

SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:-

- (i) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 5 April 2022 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors' Statement and Auditor's Report	467,641,691	467,641,691	100.000	0	0.000
Ordinary Resolution 2 Directors' fees	468,207,691	468,204,691	99.999	3,000	0.001
Ordinary Resolution 3 Re-election of Director (Mr Guo Hong Xin)	468,263,691	468,061,391	99.957	202,300	0.043
Ordinary Resolution 4 Re-election of Director (Mr Chin Sek Peng)	468,263,691	467,873,291	99.917	390,400	0.083
Ordinary Resolution 5 Re-election of Director (Ms Wang Guannan)	468,263,691	468,160,591	99.978	103,100	0.022

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Ordinary Resolution 6 Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority for Directors to fix their remuneration	468,263,691	468,263,691	100.000	0	0.000
Ordinary Resolution 7 Authority for Directors to allot and issue new shares	467,574,691	467,185,291	99.917	389,400	0.083
Ordinary Resolution 8 Authority to Directors to issue shares pursuant to the Sunpower Employee Share Option Scheme 2015	467,574,691	466,562,091	99.783	1,012,600	0.217

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed BDO Corporate Services Pte. Ltd. as scrutineer for the conduct of the polls.
- (v) Mr Chin Sek Peng having been re-elected as a Director of the Company shall continue to serve as the Chairman of Audit Committee, a member of Remuneration Committee, and a member of Nominating Committee. The Board considers Mr Chin Sek Peng to be an independent Director of the Company.

By order of the Board

Ma Ming
Executive Director and Chief Executive Officer
28 April 2022