

29 June 2020

Ausgrid update

Ausgrid's credit ratings have recently been reaffirmed as follows:

- Moody's has re-affirmed Ausgrid's existing Baa1 long term senior debt rating with a stable outlook (no change); and
- S&P has re-affirmed Ausgrid's existing BBB long term senior debt rating with a stable outlook (no change).

Ausgrid maintains a strong capital base, with a solid liquidity position and no near-term debt due to mature.

Ausgrid is a financially sound organisation with strong financial management practices and well-structured operations. We are focused on delivering safe and reliable power to more than 1.7 million customers across Sydney, Newcastle and the Hunter, NSW Australia.

Media contact: 02 9966 7985 (between 6am and 8pm AEST)