



MEMSTAR TECHNOLOGY LTD
(Incorporated in the Republic of Singapore)
(Company registration no.: 197901641k)

ANNOUNCEMENT OF DISTRIBUTION ENTITLEMENT

*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Circular to Shareholders, dated 20 January 2014, issued by the Company ("**Circular**").*

Further to the announcement made by the Company on 24 March 2014, the Board would like to announce that, subject to Completion of the Proposed Disposal, the Net Proceeds will be distributed to the Entitled Shareholders as follows:

- (i) for every **1 Share** held, an Entitled Shareholder will receive **S\$0.02437** in cash and **0.075** ordinary shares in the issued share capital of United Envirotech Ltd. (the "**UEL Shares**"); and
- (ii) for every **1,000 Shares** held, an Entitled Shareholder will receive **S\$24.37** in cash and **75 UEL Shares**.

IMPORTANT DATES AND EVENTS

Expected date of Completion : 14 April 2014

Subject to Completion, expected payment date pursuant : 21 April 2014
to the Proposed Special Dividend and the Proposed
Capital Reduction

BY ORDER OF THE BOARD

Dr. Ge Hailin
Chief Executive Officer/Director
31 March 2014