



**MEMSTAR TECHNOLOGY LTD**  
(Incorporated in the Republic of Singapore)  
(Company registration no.: 197901641k)

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## **CONFIRMATION OF PROPOSED CAPITAL REDUCTION**

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*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Circular to Shareholders, dated 20 January 2014, issued by the Company ("**Circular**").*

The Board of Memstar Technology Ltd. ("**Company**") is pleased to announce that the Company has complied with all the relevant requirements under Section 78C of the Companies Act, Cap 50 ("**Act**"), with respect to the Proposed Capital Reduction, and that no application for the cancellation of the special resolution relating to the Proposed Capital Reduction ("**Special Resolution**") has been made pursuant to Section 78(D) of the Act during the 6-week period beginning with the date of the Special Resolution.

Pursuant to Section 78E(2) of the Act, the Company has lodged with ACRA a statement by the directors confirming the above matters, together with a notice containing the information of the Proposed Capital Reduction. The Proposed Capital Reduction will take effect when the Registrar has recorded the information lodged in the appropriate register.

Subject to Completion of the SPA, distribution to Entitled Shareholders pursuant to the Proposed Capital Reduction is anticipated to be effected on or about 21 April 2014.

### **BY ORDER OF THE BOARD**

Dr. Ge Hailin  
Chief Executive Officer/Director  
9 April 2014