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Titan Petrochemicals Group Limited

(Provisional Liquidators appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)

COMPLETION OF TRAINING FOR A DIRECTOR

Reference is made to the news release (the “**News Release**”) published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 26 May 2014 in relation to, among other things, the censure of Titan Petrochemicals Group Limited (the “**Company**”) for breaching Rules 13.09 and 14.36 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), which the Company and its director decided not to contest with the above allegations.

As stated in the News Release, the Listing Committee of the Stock Exchange (the “**Listing Committee**”) directed, among other things, that Mr. Wong Siu Hung Patrick (“**Mr. Wong**”), the current executive director, attend 24 hours of training on Listing Rule compliance, director’s duties and corporate governance matters together with 4 hours on current Rule 13.09 compliance and inside information disclosure (under the Securities and Futures Ordinance) effective 1 January 2013 provided by the Hong Kong Institute of Chartered Secretaries, the Hong Kong Institute of Directors or other course providers approved by the Listing Division (altogether 28 hours, the “**Training**”), to be completed within 90 days from the publication of the News Release.

On 22 July 2014, the Company has been informed that Mr. Wong completed the Training on 9 July 2014 in accordance with the above direction. The Company has also provided the Listing Division with the training provider’s written certification showing Mr. Wong has completed the Training requirement during the aforesaid period on 22 July 2014.

The Company hereby confirms that all the Listing Committee’s directions as set out in subparagraphs (3) and (4) under the section headed “Sanctions” in the News Release have been fully complied with.

CONTINUED SUSPENSION OF TRADING

Trading in the ordinary shares of the Company was suspended with effect from 9:00 a.m. on 19 June 2012 and will remain suspended until further notice.

By Order of the Board of Directors
Titan Petrochemicals Group Limited
TANG Chao Zhang
Executive Director

Hong Kong, 23 July 2014

As at the date of this announcement, the Executive Directors are Mr. Zhao Xu Guang (Chairman), Mr. Tang Chao Zhang (Chief Executive), Mr. Wong Siu Hung Patrick and Mr. Fu Yong Yuan; the Non-Executive Directors are Mr. Fan Qinghua and Mr. Hu Zhong Shan; and the Independent Non-Executive Directors are Mr. Foo Meng Kee, Mr. Lau Fai Lawrence and Mr. Cheung Hok Fung Alexander.