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POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors of Polaris Ltd. (the "Company") refers to the proposed acquisition of 642,802,500 common shares in the capital of PT Trikomsel from Standard Chartered Private Equity Limited ("SCPE") for an aggregate purchase consideration of S\$97,435,326 via the satisfaction of the allotment and issuance of 4,236,318,535 consideration shares at an issue price of S\$0.023 per consideration share to SCPE (the "Acquisition") and is pleased to announce the appointment of Mr Benjamin Soemartopo as a non-executive director of the Company effective on 7 October 2014.

Details of Mr Benjamin Soemartopo's appointment as Non-Executive Director of the Company, as required under Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B - Rules of Catalyst, will be released in a separate announcement on the same day.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

7 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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