

## HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

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### CONVERTIBLE LOAN AGREEMENT - UPDATE

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#### 1. Extension of the Loan

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 10 October 2019, 8 November 2019 and 11 December 2019 in relation to the extension of the Loan, (“**Previous Announcements**”). All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to update that the Loan Documentation has completed and the Loan has been extended with repayment in four instalments of US\$2,000,000 on 10 January 2020 and US\$6,000,000 each on 10 April 2020, 10 July 2020 and 10 October 2020 respectively.

The Company is currently in discussion with the Lender for further extension of payment period for the instalments due to the impact of COVID-19 on the Company’s operations. The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

#### 2. Rule 728 of the Catalist Rules

Pursuant to the completion of the Loan Document, the Board wishes to announce that the Company has today received notifications from Hatten Holdings Pte. Ltd. (“**HHPL**”) that it has pledged an additional 360,000,000 ordinary shares in the Company held by HHPL to the Lender, representing approximately 25.09% of the share capital of the Company.

As at the date of this announcement, HHPL holds 937,091,508 shares in the Company, representing approximately 65.32% of the issued share capital of Company, of which a total of 760,000,000 ordinary shares in the Company have been pledged to the Lender, details of which are as follows:

Name of Shareholder	:	Hatten Holdings Pte. Ltd.
Class and number of shares under the Share Charge	:	760,000,000 ordinary shares
Percentage of the Company’s issued share capital that is subject to the Share Charge	:	Approximately 52.98% based on the issued share capital of the Company of 1,434,596,353 shares
Party in whose favour the Share Charge is created	:	Haitong International Financial Products (Singapore) Pte. Ltd.

In compliance with Rule 728 of the Catalist Rules, HHPL has undertaken to notify the Company, as soon as HHPL becomes aware, of any other share pledging arrangement(s) relating to the shares HHPL holds in the Company and of any event which may result in a breach of the provisions of the Convertible Loan Agreement.

By Order of the Board  
**HATTEN LAND LIMITED**

Dato’ Tan June Teng, Colin  
Executive Chairman and Managing Director  
21 May 2020

*This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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