

FALCON ENERGY GROUP LIMITED

(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

SGX'S DECISION ON THE COMPANY'S APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705 (1), RULE 705 (2), AND RULE 707 (1) OF SGX LISTING MANUAL

The Board of Directors of Falcon Energy Group Limited ("**Company**") wishes to announce that the Company had on 21 July 2020 applied to the Singapore Exchange ("**SGX**") for:

- (i) an extension till 26 February 2021 to announce its full year results for the financial years ended 30 June 2019 ("**FY2019 Results**") and 30 June 2020 ("**FY2020 Results**") pursuant to Rule 705(1) of the SGX Listing Manual;
- (ii) an extension till 30 April 2021 to hold its annual general meeting for the financial years ended 30 June 2019 ("**FY2019 AGM**") and 30 June 2020 ("**FY2020 AGM**") pursuant to Rule 707(1) of the SGX Listing Manual ("**FY2019 and FY2020 AGM Extensions**"); and
- (iii) an extension till 26 February 2021 to announce its first quarter ended 30 September 2019 ("**1QFY2020 Results**"), second quarter ended 31 December 2019 ("**2QFY2020 Results**"), third quarter ended 31 March 2020 ("**3QFY2020 Results**") and first quarter ended 30 September 2020 ("**1QFY2021 Results**") pursuant to Rule 705(2) of the SGX Listing Manual.

(Collectively, "**Proposed Extensions**".)

On 11 September 2020, the SGX notified the Company that the application for the Proposed Extension had been rejected, and that the Company is required to:

- (i) announce its FY2019 Results and FY2020 Results pursuant to Rule 705(1) of the SGX Listing Manual;
- (ii) announce its 1QFY2020 Results, 2QFY2020 Results, 3QFY2020 Results and 1QFY2021 Results pursuant to Rule 705(2) of the SGX Listing Manual; and
- (iii) hold its annual general meeting for the financial years ended 30 June 2019 and 30 June 2020 pursuant to Rule 707(1) of the SGX Listing Manual,

as soon as possible.

The Company is working on completing its financial reports, and will make further announcements on the expected dates of releasing the abovementioned results and holding the annual general meetings, in two weeks' time or as soon as it has visibility of the timelines.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
15 September 2020