press release

DHL Supply Chain Boosts Singapore Investment with the Largest Integrated Warehouse Facility at Tampines LogisPark

- **Boasts a combined investment of over S$160 million by DHL and the appointed logistics real estate solutions provider, Cache Logistics Trust**
- **Houses Asia Pacific Solutions & Innovation Center (ASIC), jointly developed by DHL and EDB and set to be the reference for innovative logistics services and solutions in the region**

SINGAPORE, 14 May 2014 – DHL Supply Chain, the global market leader for contract logistics solutions, held a groundbreaking ceremony today at Singapore's Tampines LogisPark to unveil the blueprint of DHL Supply Chain's Advanced Regional Center, an integrated build-to-suit (BTS) logistics warehouse facility boasting an investment of more than S$160 million. This is a combined investment of approximately S$40 million from DHL and over S$120 million from Cache Logistics Trust, the appointed logistics real estate solutions provider.

With a warehouse floor area of over 90,000 square meters, the DHL Supply Chain Advanced Regional Center will occupy the largest parcel of land in Tampines LogisPark, spanning nearly 60,000 square meters. It is set to increase DHL Supply Chain's warehouse capacity in Singapore by 40%. The facility will also house Asia Pacific Solutions & Innovation Center (ASIC), a joint development with the Singapore Economic Development Board (EDB).

The groundbreaking ceremony was graced by the Guest-Of-Honour, Mr Teo Ser Luck, Minister of State, Ministry of Trade and Industry.

"This S$40 million state-of-the-art facility will enable DHL's regional customers in the aerospace, healthcare and technology sectors to benefit from the advanced technology and automation solutions," said Jason Goh, Managing Director, DHL Supply Chain Singapore. "Coupled with the improved workflow processes, the automation technology will reduce the time required to pick, pack and ship items, enabling faster order fulfilments. Our continued focus on improving workflow processes has already resulted in a 25% growth in topline revenue in Singapore since 2008."

DHL expects its Singapore staff strength to reach over 2,000 upon completion of this facility. These numbers will bolster the company's regional goal of 25,000 staff[1] by 2015, representing an increase of 65% in regional staff strength from 2013.

Cache Logistics Trust is the appointed developer of the facility. Listed on the Singapore Exchange since April 2010, the real estate investment trust ("REIT") invests in quality income-producing real estate used for logistics purposes, as well as real estate-related assets, in Asia-Pacific.

Mr Daniel Cerf, CEO of ARA-CWT Trust Management (Cache) Limited, the manager of Cache Logistics Trust, said: "We are honoured to be selected by DHL as the preferred logistics real estate solutions provider for this prestigious and strategic development. Cache Logistics Trust will be the first REIT to develop and own a property in the highly sought-after Tampines Logispark. Working hand in hand with our partners and sponsor, CWT Limited, we look forward to delivering an outstanding property and the opportunity to partner with DHL in their growth throughout Asia Pacific."

The Asia Pacific Solutions & Innovation Center (ASIC), the first innovation center for DHL outside Troisdorf, Germany, will be the first Center of Excellence for innovative logistics services and solutions in the region. The state-of-the-art facility will serve as a regional platform to engage customers, industry partners and the Singapore research and government community on business and innovation-related matters. Besides live demonstrations of the latest logistics trends and innovative solutions, the Innovation Center will set new industry standards through the set-up of several competence centers dedicated to identifying, monitoring and harnessing specific logistics industry trends and market developments.

One of the first competence centers to be established under the ASIC umbrella will be the Center of Excellence for Automation. The facility will be designed for complex multi-sector and multi-user operations, showcasing cutting-edge automation solutions, such as an automated storage and order picking system. In addition, DHL will hire and train a local team of skilled specialists in automation for the new facility.

[1] Full time employees and contract staff

Mr. Kelvin Wong, Assistant Managing Director of EDB, said: “DHL’s continued pursuit of achieving operational excellence and productivity is clearly demonstrated in its latest investment in sophisticated automated warehousing solutions. We also welcome its first innovation centre outside its global headquarters, which marks another significant milestone in the strong partnership between DHL and Singapore. The innovation centre joins a rich supply chain eco-system in Singapore that enables logistics companies to continually develop innovative supply chain solutions to better address their clients’ complex supply chain needs. This development fits well with our vision for Singapore to be a thought-leader in supply chain innovations and applications.”

Construction of the new facility is expected to be completed by the second half of 2015. DHL’s Asia-Pacific, Middle East and Africa (APMEA) regional office and Singapore country office will then be re-located to the premises.

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DHL – The Logistics company for the world

DHL is the global market leader in the logistics industry and “The Logistics company for the world”. DHL commits its expertise in international express, air and ocean freight, road and rail transportation, contract logistics and international mail services to its customers. A global network composed of more than 220 countries and territories and about 285,000 employees worldwide offers customers superior service quality and local knowledge to satisfy their

supply chain requirements. DHL accepts its social responsibility by supporting environmental protection, disaster management and education.

DHL is part of Deutsche Post DHL. The Group generated revenue of more than 55 billion euros in 2013.

About Cache Logistics Trust

Cache Logistics Trust ("**Cache**") is a Real Estate Investment Trust ("**REIT**") publicly listed on the Mainboard of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 12 April 2010. Cache principally invests in quality income-producing real estate used for logistics purposes, as well as real estate-related assets, in Asia-Pacific.

As at 31 March 2014, its portfolio of 13 high quality logistics warehouse properties are strategically located in established logistics clusters in Singapore and China, with a total gross floor area of 5.1 million square feet and a total deposited property of approximately S$1.08 billion.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.



DHL Supply Chain Advanced Regional Center Groundbreaking Ceremony

From left to right:
Lim Hwee Chiang John - Group Chief Executive Officer, ARA Asset Management Limited
Kelvin Wong - Assistant Managing Director**,** Singapore Economic Development Board
Steve Walker - CIO, DHL Supply Chain**,** Asia Pacific, Middle East & Africa
Teo Ser Luck - Minister of State, Ministry of Trade and Industry
Jason Goh - Managing Director**,** DHL Supply Chain Singapore
Eunice Koh - Assistant CEO, Cluster Development Group 2**,** JTC

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Spencer Lim - Senior Vice President, Head of Real Estate Asia Pacific, DHL
Daniel Cerf - Chief Executive Officer, ARA-CWT Trust Management (Cache) Limited, manager of Cache Logistics Trust



DHL Supply Chain Advanced Regional Center, a new integrated build-to-suit (BTS) logistics warehouse facility in Singapore, is worth more than S$160 million.



DHL Supply Chain Advanced Regional Center will occupy the largest parcel of land in Tampines LogisPark, spanning nearly 60,000 square meters and boasting a warehouse floor area of over 90,000 square meters.