

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company registration no.: 198803225E)

PROPOSED TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME

- EFFECTIVE DATE OF TRANSFER AND USE OF CPF SAVINGS UNDER THE CPF INVESTMENT SCHEME TO PURCHASE SHARES

The Board of Directors (the "**Board**") of Ocean Sky International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 27 February 2016 and 1 August 2016 and the Company's circular to shareholders of the Company (the "**Shareholders**") dated 5 August 2016 in relation to the Company's proposed transfer (the "**Proposed Transfer**") from the Mainboard of the SGX-ST to the Catalist Board of the SGX-ST (the "**Catalist**").

EFFECTIVE DATE OF TRANSFER

The Board wishes to announce that the effective date of the Proposed Transfer will be **1 September 2016, Thursday**. Trading of the Company's shares on the Catalist will commence at 9:00 a.m. on the same day under the same stock code: O05.

The Company has appointed UOB Kay Hian Private Limited ("**UOBKH**") to act as its continuing sponsor. UOBKH's appointment as continuing sponsor will take effect upon the effective date of the Company's Proposed Transfer.

USE OF CPF SAVINGS UNDER THE CPF INVESTMENT SCHEME TO PURCHASE SHARES

The Board wishes to highlight that Central Provident Fund ("**CPF**") savings cannot be used to purchase shares that are listed on the Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation (SESDAQ) to the Catalist on 17 December 2007. Hence, CPF account savings can no longer be used to purchase the Company's shares under the Central Provident Fund Investment Scheme ("**CPFIS**").

Shareholders who have purchased the Company's shares using their CPF account savings under the CPFIS can choose to hold or sell such shares or participate in corporate actions, subject to prevailing applicable CPFIS rules and limits for such shares.

By Order of the Board

Chia Yau Leong
Company Secretary

29 August 2016