HEETON HOLDINGS LIMITED
(Company Registration No. 19761387M)
(Incorporated in the Republic of Singapore)

Press Release
(For Immediate Release)

HEETON ACQUIRES FIRST HOSPITALITY ASSET IN SCOTLAND

Highlights

- ***The Stewart Apartments is Heeton's first venture into Scotland. It is situated in the heart of Edinburgh, the capital of Scotland.***

- ***Comprising 31 serviced apartment units, the property is a short walk away from Princes Street, the main shopping street in the capital and the historical sites of the Old Town.***

- ***Renamed the Stewart Aparthotel, the property will be operated by Heeton's hospitality management division.***

Singapore, 1 October 2018 – Heeton Holdings Limited ("Heeton") is pleased to announce the acquisition of Stewart Apartments in Edinburgh, Scotland on Friday 29th September 2019.

Heeton's first venture into Scotland is situated in the New Town sector of Edinburgh, the capital of Scotland recently declared a UNESCO World Heritage Site,

Renamed the Stewart Aparthotel, the property offers proximity to the city's premium shopping districts and world famous tourist attractions including the majestic Edinburgh Castle. The airport is a 7-mile drive away.

Featuring 31 well-appointed apartment units, the Stewart Aparthotel will be managed by Heeton's hospitality division under the brand Heeton Concept Hotel.

Commenting on this latest acquisition. Mr Eric Teng (“丁行洲”), Heeton’s Chief Executive Officer, remarked: ***“We have reached another milestone with this latest acquisition, our first hospitality asset in Scotland. We are also thrilled with the opportunity to bring our own hotel brand, Heeton Concept Hotel, to Scotland. With this addition to our portfolio, we are confident that the Heeton name will be brought to new heights.***

#End of Release#

About Heeton Holdings Limited (Bloomberg: HTON:SP ; Reuters: HEET.SI)

Heeton Holdings Limited is a real estate conglomerate focused on property development, investment and management. Established in 1976, the company was listed on the Singapore stock exchange in September 2003, and has since extended its business frontiers beyond Singapore to Thailand, Australia, Japan, Malaysia, Vietnam and the United Kingdom.

As a boutique property developer, Heeton enjoys a reputation for distinctive and high quality developments in the choicest districts of some of the world’s major cities including Singapore, London and Bangkok. Heeton has also formed strong partnerships with other established real estate groups to develop properties locally and internationally.

Heeton’s growth in the property industry is underpinned by a stable real estate portfolio that includes commercial properties (shopping malls and serviced offices) and hotels.

Heeton entered the hospitality sector in 2011 with the acquisition of the Mercure Hotel Pattaya, Thailand. Following an aggressive expansion programme the company’s hotel portfolio has increased to ten properties world-wide, as at October 2018. Developing the hotel division will be a key priority for Heeton, with the objective of becoming a strategic and niche player on the international hospitality stage.

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