AGV GROUP LIMITED
(Company Registration No. 201536566H)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2018

The Board of Directors of AGV Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") would like to advise that the Group is expected to report a loss for the financial year ended 30 September 2018 ("**FY2018**"), based on the preliminary review of the Group's unaudited financial results for FY2018.

The Group expects to report a loss for FY2018, due primarily to the substantial increase in the cost of raw materials and a reduction in tonnage of services achieved.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited Group financial results for FY2018 on or before 30 November 2018.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Albert Ang Nam Wah
Executive Director and Chief Executive Officer
AGV Group Ltd.

23 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A, Hong Leong Building, Singapore 048581, Telephone: (65) 6415-9886.