Not for distribution, directly or indirectly, in or into the United States or to any U.S. person (as defined below).

OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

OCBC BANK PRICED A$200 MILLION SENIOR FLOATING RATE NOTES DUE 2020 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE A$300 MILLION OF SENIOR FLOATING RATE NOTES ISSUED ON 6 OCTOBER 2017)

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") has priced A$200 million of senior floating rate notes due 2020 (to be consolidated and form a single series with the A$300 million of senior floating rate notes due 2020 issued on 6 October 2017) ("Notes") under its US$10 billion Global Medium Term Note Program ("Program"). The Notes will be issued by OCBC Bank, acting through its Sydney Branch, and are expected to be Repo Eligible by the Reserve Bank of Australia. The net proceeds from the issue of the Notes will be used for the general corporate purposes of OCBC Bank.

The Notes will bear interest at the 3-month Bank Bill Swap reference rate plus 0.60% per annum, payable quarterly in arrear. The Notes are expected to be rated Aa1 by Moody's Investors Service, Inc., AA- by Standard & Poor's Ratings Services and AA- by Fitch Ratings Ltd, and are expected to be issued on 6 November 2017.

Westpac Banking Corporation acted as Sole Lead Manager and Bookrunner for this issue.

An application will be made for the listing of the Notes on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the Notes are expected to be listed on the SGX-ST on 7 November 2017. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank, the Program or the Notes.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

30 October 2017

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The Notes may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.