



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 MARCH 2018

The Board of Directors of Ezion Holdings Limited (“**Ezion**” or “the **Company**” and together with its subsidiaries, “the **Group**”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX**”), that on a poll vote, the Ordinary Resolution 1 set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 12 March 2018 was duly approved and passed by the Company’s shareholders at the EGM held on 28 March 2018. Unless otherwise defined herein, all capitalised terms herein shall have the same meaning as ascribed to them in the circular to shareholders of the Company dated 12 March 2018.

The result of the poll on Ordinary Resolution 1 put to the vote at the EGM is set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Ordinary Business					
Ordinary Resolution 1 To approve the Proposed Transactions	805,435,491	799,216,705	99.23	6,218,786	0.77

No party is required to abstain from voting on Ordinary Resolution 1 put to the EGM. Associates Corporate Services Pte. Ltd. was appointed as the Company’s scrutineer.

Chairman of Ezion, Dr Wang Kai Yuen said:

“We are grateful to our shareholders who have joined all our other stakeholders – lenders (secured and unsecured) and securityholders - in supporting and endorsing our refinancing exercise. This is the final approval for our refinancing that not only strengthens Ezion’s financial fundamentals but preserves value for all. With all our stakeholders holding hands together with us, we are confident that Ezion will be stronger and well-anchored.”

In addition, the Group will now engage in discussions with strategic investors/partners to enlarge our market penetration of the liftboat business segment that the Group already enjoy unparalleled competitive advantage.”

The Series A Non-Convertible Bonds, Series B Convertible Bonds, Series C Non-Convertible Bonds, Interest Shares, Securityholders Consent Shares and Warrants (2018-Shareholders) will be issued in mid-April before Trading Resumption takes place in mid-April.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
28 March 2018