

BROADWAY INDUSTRIAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

RESPONSE TO SGX QUERIES

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 28 March 2014 regarding the unusual volume movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. - If yes, the information shall be announced immediately.

The Company is from time to time approached by parties in relation to transactions involving its business and/or shares. Confidential, non-binding approaches have been made to the Company. However, the Company wishes to emphasize that discussions are only at a preliminary stage and nothing definitive has been reached at this juncture. There is no certainty or assurance that any transaction will actually materialize.

Shareholders are advised to exercise caution when dealing or trading in the shares of the Company in the meantime.

The Company will, in accordance with the requirements of the SGX-ST, issue announcement(s) to update shareholders as and when there are any material developments.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Save as stated above, the Company is not aware of any other possible explanation for the trading activity.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Company confirms that it is in compliance with the listing rules of the SGX-ST, in particular, Mainboard Rule 703 regarding disclosure of material information.

The Company has obtained the Board’s approval on the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Broadway Industrial Group Limited

30 March 2014