

China Merchants Property Development Co., Ltd.
Opinions of the Independent Directors on the Nomination of
the Candidates of the Directors of the 7th Board of Directors
of the Company

China Merchants Group Co., Ltd. recommended Sun Chengming and Fu Gangfeng as the candidates of the Directors of the 7th Board of Directors. We carefully reviewed their data, and think that they meet the related requirements of the *Company Law* and the *Company Statute* and have the qualifications and conditions to be the Directors of the Company. We agree to nominate Sun Chengming and Fu Gangfeng as the candidates of the Directors of the 7th Board of Directors of China Merchants Property Development Co., Ltd.

Independent Directors: Chai Qiang Liu Hongyu Lu Weixiong Zhang Wei

April 3, 2014