**MACQUARIE BANK LIMITED**
(ABN 46 008 583 542)
**(Incorporated under the laws of the Australia)**

**NOTICE TO WARRANTHOLDERS**

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI20 MB ECW190204)

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI24 MB ECW190204)

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI30 MB ECW190204)

(4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB EPW190204)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

(a) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI20 MB ECW190204) (the "**Xiaomi 20 Call Warrants**");

(b) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI24 MB ECW190204) (the "**Xiaomi 24 Call Warrants**");

(c) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI30 MB ECW190204) (the "**Xiaomi 30 Call Warrants**"); and

(d) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB EPW190204) (the "**Xiaomi Put Warrants**"),

(together, the "**Warrants**") on the following:

*Terms defined or construed in (1) the Supplemental Listing Documents dated 06 July 2018 in relation to the Xiaomi 20 Call Warrants, Xiaomi 24 Call Warrants, Xiaomi 30 Call Warrants, (2) the Supplemental Listing Document dated 18 July 2018 in relation to the Xiaomi Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.*

## EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants have expired on the following date:

| Warrant | Expiry Date | Exercise Price/Strike Level | Conversion Ratio (number of shares per Warrant) |
|---|---|---|---|
| Xiaomi 20 Call Warrants | 04 February 2019 | HKD 20.000 | 0.100000 |
| Xiaomi 24 Call Warrants | 04 February 2019 | HKD 24.000 | 0.100000 |
| Xiaomi 30 Call Warrants | 04 February 2019 | HKD 30.000 | 0.100000 |
| Xiaomi Put Warrants | 04 February 2019 | HKD 17.000 | 0.100000 |

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the Xiaomi Put Warrants are positive, the Xiaomi Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 04 February 2019.

As the Cash Settlement Amounts (less any Exercise Expenses) for the Xiaomi 20 Call Warrants, the Xiaomi 24 Call Warrants and the Xiaomi 30 Call Warrants are zero, the Xiaomi 20 Call Warrants, the Xiaomi 24 Call Warrants and the Xiaomi 30 Call Warrants are deemed to have expired at 12:00 noon (Singapore time) on 04 February 2019 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the Xiaomi 20 Call Warrants, the Xiaomi 24 Call Warrants and the Xiaomi 30 Call Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

| Warrant | Cash Settlement Amount per Warrant [1] |
|---|---|
| Xiaomi 20 Call Warrants | SGD 0 |
| Xiaomi 24 Call Warrants | SGD 0 |
| Xiaomi 30 Call Warrants | SGD 0 |
| Xiaomi Put Warrants | SGD 0.12058 |

[1] Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.

**which will be paid in the manner set out in the terms and conditions of each of the Warrants.**

**Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.**

Issued by
**MACQUARIE BANK LIMITED**

04 February 2019

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*