

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

UPDATE ON APPLICATION FOR EXTENSION OF TIME TO ACRA

The Board of Directors ("**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 16 January 2024 ("**Previous Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that the Company has been notified that ACRA has rejected the Company's application for extension of time under Section 175 and Section 197 of the Companies Act 1967 of Singapore to hold the Company's annual general meeting ("**AGM**") on 16 June 2024 and to file the financial statements which are made up to 30 September 2023 by 16 July 2024.

The Company wishes to inform shareholders that Mr Lim Yong Sim has written to the Board to state the following: "*Mr Lim Yong Sim, a Director of the Company, strongly disagrees to any further postponement of the Company's AGM. Mr Lim Yong Sim takes the position that the Company has no basis to continue depriving shareholders of the right to hold the Board and management accountable for the current business and financial affairs of the Group.*" The Company does not agree with Mr Lim Yong Sim's characterisation that the Company is depriving shareholders of their rights.

Please refer to the Company's announcement dated 16 January 2024 for the reasons resulting in the Company's application for an extension of time.

Further to the above, the Company has also diverted considerable amount of resources towards resolving the multiple issues faced during the calendar year 2023, resulting in delays to the audit fieldwork for FY2023.

The Company remains fully committed to holding its AGM for FY2023 as soon as practicable and has been working with the auditors to expedite the completion of its audit so that it can do so. In the meantime, the Company intends to submit an appeal letter to ACRA to ensure that it will not be in breach of any regulatory requirements as well.

The Company will update its shareholders on the outcome of the appeal application to ACRA.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers,

bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lim Teck-Ean
Executive Chairman and Interim Chief Executive Officer
23 February 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"). The Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.