

ASPIAL LIFESTYLE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200806968Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist ("Catalist Rules") of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors (the "Board") of Aspial Lifestyle Limited (the "Company", and collectively with its subsidiaries, "Group") wishes to announce the following transaction that occurred during the 6-month ended 31 December 2023:

1. <u>Incorporation of a subsidiary in Malaysia</u>

Aspial Lifestyle Business Services Sdn. Bhd. was duly incorporated in Malaysia on 16 August 2023 with issued and paid-up capital of RM100.00 and is a wholly-owned subsidiary of Aspial Lifestyle International Pte. Ltd. (formerly known as Maxi-Cash International Pte Ltd.).

BY ORDER OF THE BOARD

ASPIAL LIFESTYLE LIMITED

Lim Swee Ann Company Secretary 23 February 2024

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.