



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)  
(Registration No: 200613299H)

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**RESPONSES TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON 30 APRIL 2018 WITH RESPECT TO THE COMPANY'S ANNOUNCEMENT DATED 12 APRIL 2018 ON ITS ANNUAL REPORT FOR THE FINANCIAL YEAR 2017**

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The Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce the following:-

**Response to Queries**

The Company would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 30 April 2018 with respect to the Company's announcement dated 12 April 2018 relating to the Company's annual report for the financial year ended 31 December 2017 (the "**Annual Report 2017**"). Unless otherwise defined herein, all capitalised terms in this announcement shall have the same definitions ascribed to them in the Annual Report 2017.

1. **For the Company's interested person transactions for financial year 2017, please provide details in the format required under Listing Rule 907.**

<b>Name of interested person</b>	<b>Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)</b>	<b>Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)</b>
Maiora Asian Structured Finance Segregated Portfolio *	S\$1,724,301	-

\* Maiora Asian Structured Finance Segregated Portfolio is a controlling shareholder of the Company and is therefore an "interested person" (as defined in Chapter 9 of the Listing Manual of the SGX-ST). The directors of the Company, Christopher Michael Peck and Jason N Block, are also the shareholders of Maiora Asset Management Pte. Ltd., which is a registered fund management company based in Singapore. Each of the aforesaid directors holds 25% of the issued and paid up share capital of Maiora Asset Management Pte. Ltd. (excluding treasury shares). Maiora Asset Management Pte. Ltd. manages Maiora Asian Structured Finance Segregated Portfolio.

The Company wishes to clarify that Alliance Brands Limited does not fall within the definition of an "interested person" under Chapter 9 of the Listing Manual of the SGX-ST. The directors of the Company, Christopher Michael Peck and Jason N Block, each only holds 25% interest in Solar Founders Limited, which in turn holds 29% of the shares in the issued and paid-up capital of Alliance Brands Limited.

2. **On page 68 of the Company's 2017 Annual Report, it was disclosed that "Professional fees paid to a director" amounted to S\$294,000 under "Related party transactions". Please disclosed the name of this director and whether these fees have been approved by shareholders, if required.**

The fees were paid to the Company's Non-Executive Chairman, Mr Drew Ethan Madacsi, as reimbursement for the taxes incurred by Mr Madacsi arising out of a share lending arrangement entered into with the Company (the "**Reimbursement**"). The Board, upon the recommendation of the Company's Remuneration Committee and Audit Committee, accordingly decided to recognise the Reimbursement as part of directors' fees which was approved by the shareholders of the Company at the Annual General Meeting of the Company held on 28 April 2017.

**BY ORDER OF THE BOARD**

Gerard Chong Chee Meng  
Lead Independent Director  
3 May 2018