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## **MEDIA RELEASE**

# **SMJ Group sets up Joint Venture to expand in Indonesian market**

- **SMJ Furnishings (S) Pte Ltd Inks MOU to set up a Joint Venture in Indonesia**
- **Joint Venture will participate in large scale projects in Indonesia**

**SINGAPORE, 9 June 2015** – SMJ International Holdings Ltd. (“SMJI”) together with its wholly owned subsidiary, SMJ Furnishings (S) Pte Ltd (“SMJF”), collectively known as the “Group”, a leading premier carpet specialist serving the commercial and institutional sectors in Singapore today announced that SMJF has entered into a non-binding Memorandum of Understanding (“MOU”) with Mr Jusuf Wijaya and Mr Gregorius Junus (both Indonesian nationals) to establish a foreign capital investment (or “PMA”) company in Indonesia, subject to the Capital Investment Coordination Board (or “BKPM”)’s approval (the “Joint Venture”). The aforementioned PMA company is to be named “PT Spektrum Megah Jaya” (“PT Spektrum”), subject to the approval of Indonesia’s Minister of Law and Human Rights.

SMJF will have a 33% shareholding in PT Spektrum, whereas Mr Jusuf Wijaya and Mr Gregorius Junus will have a 57% and 10% shareholding respectively. Mr Jusuf Wijaya and Mr Gregorius Junus have been distributors of the Group’s carpets, through their companies PT Ciptagraha Mitra, an established wallcovering distributor and PT Infiniti Hominoff Solusindo, a carpet distributor respectively. PT Spektrum will supply and distribute carpets and other furnishing materials in Indonesia, and will be able to undertake large scale projects there with the Group’s inventory support.

Ms Rena Ho, SMJI Executive Director and Chief Executive Officer, commented: *“The Joint Venture will help us further expand our market in Indonesia. Previously, we have been supplying our products to our partners and other dealers in Indonesia, and with the Joint Venture, we are now able to participate and*

*undertake large scale projects there by leveraging on the market know-how of our partners while supporting them in terms of inventory.”*

The cost of investment in PT Spektrum of approximately US\$250,000 (or S\$340,000) will be funded by net proceeds raised from SMJI’s initial public offering.

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**About SMJ International Holdings Ltd. ([www.smjf.com.sg](http://www.smjf.com.sg))**

Established in 1988, SMJ International is one of the leading premier carpet specialists serving commercial and institutional sectors in Singapore with an established reputation and track record of more than 25 years.

SMJ International specialises in the sale and distribution of a wide range of carpets marketed under its “SMJ” brand through its global distribution network of more than 260 carpet dealers, carpet importers and carpet installation companies in Singapore and over 20 countries mainly in Asia.

SMJ International’s 42,614 sq ft warehouse stocks a ready supply of carpets of more than 90 different designs in up to 400 different colours. SMJ International is also the authorised supplier for the “Shaw Contract Group” and “Mohawk Group” ranges of carpets, and Nox Corporation range of vinyl tiles in Singapore.

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**Issued for and on behalf of SMJ International Holdings Ltd. by Cogent Communications Pte Ltd.**

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