ACCRELIST LTD.
(the "**Company**")
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	In Singapore via electronic means
DATE	:	Monday, 27 February 2023
TIME	:	4:30 p.m.
PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRMAN OF THE MEETING (the "Chairman")	:	Dr. Terence Tea Yeok Kian

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INTRODUCTION

The Chairman welcomed all shareholders present at the Extraordinary General Meeting ("**EGM**" or "**Meeting**") and informed the Shareholders that the Meeting was conducted via electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 2) Order 2020 (the "**Covid-19 Order**").

The Chairman proceeded to introduce the members of the Board present at the Meeting. The attendance by the Chief Financial Officer, Company Secretary, Sponsor, Lawyers, Share Registrar, Polling Agent, Scrutineers and Auditors, together with their representatives at the Meeting was duly noted.

The Chairman informed that he had requested the Company Secretary, Ms Siau Kuei Lian to assist him with the proceedings of the EGM.

QUORUM

As a quorum was present, on behalf of the Chairman, the Company Secretary called the Meeting to order at 4:30 p.m.

NOTICE

All pertinent information relating to the proposed resolutions are set out in the Notice of EGM together with together with the Circulars in relation to the Proposed Appointment of Moore Stephens LLP ("**Moore Stephens**") as Auditors and Proposed Adoption of the Accrelist Performance Share Plan 2023, have been made available to shareholders by electronic means via publication on the Company's website and SGXNet on 10 February 2023 and had been circulated to shareholders within the statutory period. With the consent of the Meeting, the notice convening the Meeting was taken as read.

QUESTIONS AND ANSWERS

The Company Secretary informed by the Management that the Company has not received any questions from shareholders as of the cut-off date and time for submission of questions.

The Company Secretary informed the Meeting that the shareholders and proxyholders who pre-registered and were verified to attend the EGM could ask questions relating to the agenda of the EGM via the Live Q&A tab and the Management would respond to their questions after the briefing on the conduct of poll.

CONDUCT OF POLL

In compliance with Rule 730A(2) of the Catalist Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all resolutions at the Meeting, were voted by way of poll and all the resolutions were deemed to have been duly proposed and seconded.

Proxy forms appointed Chairman or proxy(ies) to vote on their behalf were submitted by shareholders before the Meeting. All proxy forms lodged had been checked, counted and verified by the Polling Agent and Scrutineers, and found to be in order. It was noted that In.Corp Corporate Services Pte. Ltd. had been appointed as Polling Agent and Agile 8 Advisory Pte. Ltd. had been appointed as Scrutineers for the voting and had tabulated the voting results.

The Company Secretary further informed that shareholders and proxyholders would be able to vote "live" by casting the votes in real time for the resolutions following the email's instructions sent to the shareholders and proxyholders prior to the EGM.

As there were no questions raised by shareholders during the "live" EGM, the Company Secretary proceeded with the formal business of the EGM.

ORDINARY BUSINESSES:

1. **RESOLUTION 1 – PROPOSED APPOINTMENT OF AUDITORS**

The first item on the agenda was to approve the Proposed Appointment of Auditors.

The Meeting was informed that Resolution 1 on the agenda was to put the following motion to the vote:

RESOLVED THAT:

(a) the appointment of Moore Stephens as auditors of the Company, with effect from the date of Shareholders' approval of this ordinary resolution to hold office until the conclusion of the next Annual General Meeting ("**AGM**") at such remuneration and on such terms to be agreed between the Directors and Moore Stephens be and is hereby approved; and

(b) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he/she may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Appointment of Auditors and/or the transactions authorised by this ordinary resolution.

The Company Secretary, at this point, announced that shareholders could begin their poll voting for the Resolution 1.

2. **RESOLUTION 2 – PROPOSED ADOPTION OF THE ACCRELIST PERFORMANCE SHARE PLAN 2023**

The second item on the agenda was to approve the proposed adoption of the Accrelist Performance Share Plan 2023.

The Meeting was informed that Resolution 2 on the agenda was to put the following motion to the vote:

RESOLVED THAT:

(a) a new performance share plan to be known as the "Accrelist Performance Share Plan" (the "**Accrelist PSP 2023**"), rules and details of which are set out in the Circular accompanying this Notice of EGM, under which awards ("**Awards**") of fully paid-up Shares will be granted free of payment to eligible participants under the Accrelist PSP 2023, be and is hereby approved and adopted;

(b) the Directors of the Company be and are hereby authorised:

(i) to establish and administer the Accrelist PSP 2023;

(ii) to modify and/or amend the Accrelist PSP 2023 from time to time provided that such modifications and/or amendments are effected in accordance with the provisions of the Accrelist PSP 2023 and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Accrelist PSP 2023;

(iii) subject to the same being allowed by law, to apply any Shares purchased under any share buy-back mandate towards the satisfaction of any contingent Awards granted under the Accrelist PSP 2023; and

(iv) to grant Awards in accordance with the provisions of the Accrelist PSP 2023 and pursuant to Section 161 of the Companies Act 1967, and to allot and issue, transfer and/or deliver from time to time such number of fully paid-up Shares as may be required to be issued or delivered pursuant to the vesting of Awards provided that the aggregate number of Shares available pursuant to the Accrelist PSP 2023 (including any other share option schemes of the Company), shall not exceed ten per cent (10%) of the total issued Shares of the Company (excluding any treasury shares and subsidiary holdings) from time to time.

The Company Secretary, at this point, announced that shareholders could begin their poll voting for the Resolution 2.

END OF VOTING PERIOD

On behalf of the Chairman, the Company Secretary announced that as all of the Resolutions had been voted on, shareholders would have an additional 2 minutes to conclude their poll voting. The Company Secretary, on behalf of the Chairman, subsequently announced the end of the 2 minutes to conclude shareholders' voting and would review the results of the pre-EGM voting combined with the "live" poll voting.

REVIEW OF VOTING RESULTS

The Company Secretary showed the voting results of all the Resolutions: -

RESOLUTION 1 – PROPOSED APPOINTMENT OF AUDITORS

	FOR		AGAINST	
Total number of shares represented by votes for and against the ordinary resolution	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
84,479,627	84,479,617	100.00	10	0.00

Based on the above result, on behalf of the Chairman, the Company Secretary declared Resolution 1 carried.

RESOLUTION 2 – PROPOSED ADOPTION OF THE ACCRELIST PERFORMANCE SHARE PLAN 2023

	FOR		AGAINST	
Total number of shares represented by votes for and against the ordinary resolution	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
84,479,627	84,479,617	100.00	10	0.00

Based on the above result, on behalf of the Chairman, the Company Secretary declared Resolution 2 carried.

CONCLUSION

As all the matters tabled for the Meeting have been duly completed and there was no other business to transact, the Chairman declared the Meeting closed at 4:40 p.m. and thanked everyone for their attendance at the Meeting.

CERTIFIED AS A TRUE RECORD OF MINUTES

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TERENCE TEA YEOK KIAN
CHAIRMAN OF THE MEETING