

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE
("MTP") ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017**

Reference is made to the announcement made by Jackspeed Corporation Limited (the "**Company**") dated 2 March 2016 in relation to the inclusion of the Company on the watch-list due to the Minimum Trading Price Entry Criterion (the "**Watch-list**") with effect from 3 March 2016.

The Company had on 2 June 2017 received a letter from the Singapore Exchange Securities Trading Limited (the "**Exchange**") which states that the Exchange had re-assessed the Company under the revised MTP rules announced on 2 December 2016. Pursuant to Listing Rule 1311(2), the Company will continue to be placed on the Watch-list with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017, failing which the Exchange would delist the Company or suspend trading in the Company's shares with a view to delisting the Company. Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if it records a volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Board of Directors (the "**Board**") wishes to inform that the Company is actively considering various options with regards to this and would update the shareholders in due course.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer

2 June 2017