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## **COAL OFFTAKE AGREEMENT – MINIMUM QUANTITY AND PREPAYMENT FOR 2017**

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*Unless otherwise defined, all capitalised terms herein shall bear the same meaning as in the announcement of 5 July 2016 issued by Geo Energy Resources Limited.*

Further to the announcement of 5 July 2016, the Board of Directors of Geo Energy Resources Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Geo Coal International Pte Ltd (“**GCI**”) has agreed with Engelhart CTP (Singapore) Pte. Ltd. (“**ECTP**”) to supply ECTP a minimum quantity of coal of seven million metric tonnes in 2017 (“**2017 Minimum Quantity**”) under the Coal Offtake Agreement.

In conjunction with the supply of the 2017 Minimum Quantity, ECTP agreed to make to GCI a prepayment of US\$40 million for 2017 under the Prepayment Supplement.

### **Interests of Directors and Controlling Shareholders**

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the aforesaid transactions, save through his shareholding (if any) in the Company.

BY ORDER OF THE BOARD

Charles Antonny Melati  
Executive Chairman

19 December 2016