

**3CENERGY LIMITED**  
(Company Registration No.: 197300314D)  
(Incorporated in the Republic of Singapore)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE**  
**- ALLOTMENT AND ISSUANCE OF RIGHTS SHARES AND NEW WARRANTS**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of 3Cnergy Limited (the “**Company**”) refers to the Company’s offer information statement dated 20 April 2018 and its announcements dated 14 May 2018 and 15 May 2018 in relation to the Rights Issue.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the abovementioned offer information statement.

**2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES**

The Board wishes to announce that 1,431,889,098 Rights Shares were allotted and issued by the Company on 18 May 2018.

The Rights Shares, on allotment and issue, shall rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

Following the allotment and issue of (i) the Rights Shares and (ii) 101,637,891 Shares to Catpital Private Limited pursuant to a subscription agreement dated 15 May 2018 between the Company and Catpital Private Limited as at the date hereof, the number of Shares has increased from 1,533,526,989 Shares to 3,067,053,978 Shares.

**3. ALLOTMENT AND ISSUANCE OF THE NEW WARRANTS**

As announced by the Company on 11 April 2018, pursuant to the Warrants Adjustments, the exercise price of the Warrants will be adjusted from S\$0.10 to S\$0.078 and the Company will issue up to 222,608,756 additional Warrants (the “**New Warrants**”).

The Board wishes to further announce that an aggregate of 222,608,592 New Warrants were allotted and issued by the Company on 18 May 2018.

For avoidance of doubt, the new Shares arising from the exercise of the New Warrants will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of such new Shares.

Following such allotment and issue, the aggregate number of Warrants is 989,372,086 and the exercise price of each Warrant is S\$0.078.

**4. TRADING OF ODD LOTS**

For the purposes of trading on Catalist, each board lot of Shares will comprise 100 Shares. Following the Rights Issue, Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on Catalist are able to trade odd lots of Shares

in board lots of one (1) Share on the Unit Share Market of SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the Unit Share Market.

## **5. FURTHER ANNOUNCEMENTS**

The Company will make further announcement(s) to update Shareholders on the listing and quotation of the Rights Shares and the New Warrants in due course.

### **By Order of the Board**

Anne Tong Kooi Lian  
Managing Director and Chief Executive Officer  
18 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.*