



DISA Limited  
 (Company Registration No. 197501110N)  
 (Incorporated in the Republic of Singapore)  
 ("Company" and together with its subsidiaries, the "Group")

## MATERIAL VARIANCES BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS

The board of directors (the "**Board**") of the Company refers to its full year financial results announcement for the financial year ended 30 June 2019 made on 27 August 2019 via the SGXNET ("**Unaudited Financial Statement for 2019**").

Pursuant to Rule 704(5) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Company wishes to announce that subsequent to the release of the Unaudited Financial Statement for 2019, the external auditor has proposed certain adjustments and reclassifications following the finalisation of the audit which the Company has adjusted accordingly.

The details and explanation of the material variances between the audited financial statements and the Unaudited Financial Statement for 2019 are set out below:

### Material adjustments to Consolidated Statement of Profit or Loss and Other Comprehensive Income as follows:

<b>Consolidated Statement of Profit or Loss and Other Comprehensive income</b>					
	<b>Unaudited Financial Statements for 2019</b>	<b>Audited Financial Statements</b>	<b>Variance</b>	<b>Change</b>	<b>Note</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>	
Employee benefits expenses	6,805	6,484	(321)	-4.7	(i)
Legal and professional expenses	251	289	38	15.1	(ii)
Impairment loss on intangible assets	0	9,131	9,131	100.0	(iii)
Income tax credit	238	1,790	1,552	N.M.	(iii)
<b>Consolidated Statement of Financial Position</b>					
<b>Assets</b>					
Financial assets, fair value through other comprehensive income (" <b>FVOCI</b> ")	150	0	(150)	-100.0	(iv)
Intangible assets	9,129	0	(9,129)	-100.0	(iii)
Other current assets	442	590	148	33.5	(iv)
<b>Liabilities</b>					
Trade and other payables	1,201	1,232	31	2.6	(ii)
Accruals	648	655	7	1.1	(ii)
Deferred tax liabilities	1,552	0	(1,552)	-100.0	(iii)
<b>Equity</b>					
Reserves	5,772	4,516	(1,256)	-21.8	(i)
Accumulated losses	(35,044)	(41,404)	6,360	18.1	(i), (ii) & (iii)
N.M. – Not meaningful					
Notes:					



DISA Limited

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

(i)	Alignment of share-based compensation recognition to the new vesting period as announced on 27 August 2019.
(ii)	Recognition of expenses incurred for the financial year for which its respective invoices were received subsequently as of financial year ended 30 June 2019.
(iii)	Provision of full impairment of the group intangible asset subsequent to Unaudited Financial Statement for 2019 due to negative value-in-use recoverable amount of the intangible asset. Corresponding deferred tax liabilities has been credited to consolidated statement of profit and loss.
(iv)	Reclassification from FVOCI to deposit as the transaction has not been completed by 30 June 2019.

**BY ORDER OF THE BOARD**

Chng Weng Wah  
Managing Director  
4 October 2019

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited Private Limited ("**Sponsor**"), This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited). Address: 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.*