



(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

APPLICATION FOR AN EXTENSION OF TIME TO (I) ISSUE THE UNAUDITED FULL YEAR FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022, (II) ISSUE THE ANNUAL REPORT FOR FINANCIAL YEAR ENDED 31 MARCH 2022 ("FY2022"), (III) HOLD THE ANNUAL GENERAL MEETING FOR FY2022, (IV) ISSUE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDING 30 JUNE 2022, AND (V) ISSUE THE SUSTAINABILITY REPORT FOR FY2022

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has made application, through the Company's sponsor, to the Singapore Exchange Regulation (the "**SGX RegCo**") for an extension of time of sixty (60) days to:

- (i) issue the unaudited full year financial statements for the financial year ended 31 March 2022 ("**FY2022 Results**") from 30 May 2022 to 29 July 2022, pursuant to Rule 705(1) of the Listing Manual – Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**");
- (ii) issue the annual report for financial year ended 31 March 2022 ("**FY2022**") from 15 July 2022 to 14 September 2022, pursuant to Rule 707(2) of the Catalist Rules;
- (iii) hold the annual general meeting ("**AGM**") for FY2022 from 31 July 2022 to 30 September 2022 for FY2022, pursuant to Rule 707(1) of the Catalist Rules;
- (iv) issue the unaudited financial statements for the financial period ending 30 June 2022 ("**1QFY2023 Results**") from 14 August 2022 to 13 October 2022, pursuant to Rule 705(2) of the Catalist Rules; and
- (v) issue the sustainability report for FY2022 from 31 August 2022 to 30 October 2022, pursuant to Rule 711A of the Catalist Rules.

(collectively, the "**Extension Application**")

RATIONALE FOR THE EXTENSION APPLICATION

The rationale for the Extension Application is as follows:

- (a) In view of the worsening COVID-19 situation in the Mainland China, the Company's significant joint venture company operations located in Shanghai, Mainland China has been closed due to city-wide lockdown since April 2022. The Company has not been able to receive the accounts for the financial period ended 31 March 2022, which primarily affects the investments in joint ventures and the share of results from investments in joint ventures.

- (b) In light of the above, more time would be required for the Company to finalise its FY2022 Results and for the Company's auditors to complete and finalise the independent auditors' report after the relevant documents are provided to the auditors to review, assess and conclude on the audit opinion of the Company, in respect of the financial statements for FY2022 of the Company and its subsidiaries.
- (c) The Company is of the view that the FY2022 Results would not be ready to be announced by 30 May 2022 and its auditors are also of the view that the annual report of the Company for FY2022 would not be ready in time to allow the Company to issue its annual report to shareholders of the Company at least 14 days before 31 July 2022, and subsequent thereto, for the Company to complete the administrative and procedural matters in relation to the AGM for FY2022.
- (d) As the Company is focusing its resources on finalising FY2022 Results and subsequently completing its audited financial statements for FY2022, this will in turn delay the Company's preparation of the 1QFY2023 Results as the opening balance of 1QFY2023 Results is dependent on the ending balance of the FY2022.
- (e) Given that the Company's sustainability report traditionally make reference to its annual report to allow shareholders a comprehensive review of the Company's activities in the past financial year and therefore should be read together with annual report, additional time required to issue the annual report will consequently lead to additional time required for the Company to prepare and issue of its sustainability report.

APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company will apply to Accounting and Corporate Regulatory Authority of Singapore for the extension of time to hold its AGM for FY2022 under Section 175(1) of the Companies Act, Cap.50 of Singapore and to lodge its annual returns for FY2022 under 197(1) of the Companies Act, once the Company receives the approval from SGX RegCo.

The Company will also update shareholders on the outcome of the Extension Application in due course.

By Order of the Board

Ong Chih Ching
Executive Chairman and Executive Director
20 May 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.