

AP APPRAISAL LIMITED

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Our Ref: AP210703/0000/CMI/RPT

23 August 2021

China Mining International Limited

Unit 42-10, Block 3, Suntec City,
No.8 Temasek Boulevard,
Singapore.

Dear Sir or Madam,

RE: Valuation of 100% shareholding of Henan Zhongnong Huasheng Agricultural Science and Technology Co., Ltd. (河南中农华盛农业科技有限公司)

We, AP Appraisal Limited ("APA"), refer to the instructions from China Mining International Limited (the "Instructing Party") to conduct a valuation on the fair value basis of 100% shareholding of Henan Zhongnong Huasheng Agricultural Science and Technology Co., Ltd. (the "Company") as of 30 June 2021 (the "Valuation Date").

PURPOSE OF VALUATION

The purpose of this report is to express an independent opinion on the valuation on the fair value basis of 100% shareholding of Henan Zhongnong Huasheng Agricultural Science and Technology Co., Ltd. as of 30 June 2021 for the Instructing Party for circular announcement purpose only. We confirm that we have made relevant investigations, enquiry and obtained such further information, as we consider necessary for the purpose of providing our opinion.

PREMISE OF VALUATION & BASIS OF VALUATION

For the purpose of preparing the valuation for circular announcement purpose only, we observe and follow the definitions and standards laid down by International Valuation Standards (the "IVS"), the Hong Kong Financial Reporting Standards, the RICS Valuation Standards, and Business Valuation Standards of The Hong Kong Business Valuation Forum.

Our valuation is based on going concern premise and conducted on a fair value basis. Fair value is defined as "the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date".

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Our valuation has been prepared in accordance with the International Valuation Standards on business valuation published by International Valuation Standards Council. This standard contains guideline on the basis and valuation approaches used in business valuation.

BACKGROUND OF THE COMPANY

Henan Zhongnong Huasheng Agricultural Science and Technology Co., Ltd. was established in 2013 with a registered capital of 65.25 million yuan. It is a modern agricultural group dedicated to the development and promotion of agricultural high and new technology, research, design, popularization and application of smart agriculture, planting, marketing and processing of agricultural products, development of health food, agricultural tourism and other businesses. The Company's mission is to create soft seed pomegranate professional products to extend the industrial chain of agricultural products and realize the integration of primary, secondary and tertiary industries of modern agricultural enterprises.

The Company's business covers four strategic sectors of planting, sales, scientific research and processing, including Zhengzhou Rundong fruit forest Co., Ltd., Gongyi Zhongnong Huasheng Agricultural Science and Technology Co., Ltd., Henan Zhongnong Huasheng Industrial Co., Ltd. and Henan Central Agriculture and Commerce Co., Ltd. Henan soft seed pomegranate engineering technology research center is a provincial scientific research center.

Since its establishment, the Company has established a strategic partnership with Zhengzhou Institute of fruit trees, Chinese Academy of Agricultural Sciences, Henan Agricultural University and other units, registered the "zimantang" trademark, and passed the ISO9001 quality system certification, green food certification, organic product certification and good agricultural practice certification. By 2017, the Company has transferred nearly 10,000 mu of land in Gaoshan, Sishui, Gaocun of Xingyang and Heluo town of Gongyi, established four bases a, B, C and D and 16 districts, involving 14 administrative villages and 68 villager groups, with a radiation population of 500,000 and a planting area of about 10,000 mu. It has successively won the title of excellent enterprise, leading enterprise of agricultural industrialization in Zhengzhou, provincial National Agricultural Standardization Demonstration Park, high-quality pomegranate planting base, national standardization demonstration park and other honours.

The Company's industrial upgrading, the introduction of pomegranate automatic seed stripping production line, the introduction of modified atmosphere packaging pomegranate seeds and liquid nitrogen frozen pomegranate seeds; the introduction of a set of New Zealand compac intelligent sorting line with fruit infrared internal quality detection; the construction of 2,000 tons of high standard regular cold storage and 310 tons of modified atmosphere storage by Dehe, ensure that the pomegranate classification and storage reach the advanced level. Through the industrialization of standard production, it will promote the further development of the whole pomegranate industry, and realize the upgrading of the first industry to the second industry.

VALUATION METHODOLOGIES

There are three generally accepted valuation approaches in the valuation.

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Market Approach

The market approach considers prices recently paid for similar assets, with adjustments made to the indicated market prices to reflect condition and utility of the appraised assets relative to the market comparative.

Income Approach

The income approach is a general way of determining a fair value indication of a business, business ownership interest, security, or intangible asset by using one or more methods that convert anticipated benefits into a present value amount.

In the income approach, an economic benefit stream of the asset under analysis is selected, usually based on historical and/or forecasted cash flow. The focus is to determine a benefit stream that is reasonably reflective of the asset's most likely future benefit stream. This selected benefit stream is then discounted to present value with an appropriate risk adjusted discount rate. Discount rate factors often include general market rates of return at the valuation date, business risks associated with the industry in which the Company operates, and other risks specific to the asset being valued

Asset Approach

The asset approach determines a fair value indication of a business, business ownership interest, security, or intangible asset by using one or more methods based on the value of the assets net of liabilities. Value is established based on the cost of reproducing or replacing the property, less depreciation from physical deterioration and functional and economic obsolescence, if present and measurable

Selection of Valuation Methodology

We considered that the asset approach not an adequate approach for the valuation, as this approach does not take future growth potential into consideration. We have considered but decided against the income approach as this approach involves more assumptions and estimates, with many of which not easily quantified or reliably measured. Coupled with the fact that the Company has been exhibiting positive earnings for the past three years and is expected to continue to be doing so in the foreseeable future and given that the market approach is usually the valuation approach adopted to value the equity interests of companies (like the Company) with sufficient comparable companies that could be identified in the market to facilitate a meaningful comparison and to form a reliable opinion of value, we considered that the market approach to be the most appropriate valuation approach to value the equity interests of the Company.

The guideline public company method is adopted as there are sufficient comparable companies that engaged in the same or similar line of businesses as the Company and could be identified in the market to facilitate a meaningful comparison and to form a reliable opinion of value. The shares of these publicly traded companies are actively traded in free and open markets and provide valid indicators of value to allow a meaningful comparison. The comparable transaction method is not appropriate as there are insufficient comparable transactions to form a reliable opinion of value.

Guideline Public Company Method

The guideline public company method is based on the premise that the valuation multiples of the publicly traded companies that are the same or similar to the subject asset (the "Guideline Public Companies") can be used as an indicator of value to be applied in valuing the subject asset. The valuation multiples

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are then applied to the subject asset being valued to arrive at an estimate of value for appropriate ownership interest. To derive the value of the Company, we have adopted the Price-to-Earnings ("P/E"), the Price-to-Sales ("P/S"), the Price-to-Book-Value ("P/B"), the Price-to-EBITDA ("P/EBITDA") and the Price-to-Cashflow ("P/CF") multiples, which are the most preferable valuation multiples for valuing equity value.

The P/E multiple measures the amount an investor, or a shareholder, is paying for a dollar of earnings. The P/S multiple measures how much investors are willing to pay per dollar of sales for a stock. The P/B measures the market's valuation of a company relative to its book value. The P/EBITDA multiple helps investors compare companies in order to make an investment decision. The P/CF multiple measures the value of a stock's price relative to its operating cash flow per share. They are appropriate valuation multiples for the valuation of the equity interests. When there are sufficient comparable companies that could be identified in the market and their shares are actively traded, these multiples can provide good and valid indicators of value to allow a meaningful comparison in the valuation.

Selection Criteria for Guideline Public Companies

The process of selecting the Guideline Public Companies should be cautious when using the market approach in the valuation. The accuracy and relevance of the comparable companies will directly affect the preciseness of the valuation result. After thorough material collection and study, we set below criteria to select comparable companies relevant to this valuation:

- Companies which are principally engaged in the business of fruit plantation industry;
- Companies which provide relevant services majorly in Asia-Pacific;
- Share of the Companies are actively traded in the market of Asia-Pacific; and
- Companies which have positive net profit for latest financial period

Comparable Companies used in this valuation

Based on the above selection criteria, six publicly traded comparable companies have been selected as follows:

No.	Ticker	Listing Location	Company Name	Business Description
1	P8Z SGX	Singapore	Bmitama Agriculture Ltd.	Bumitama Agriculture Ltd. (Bumitama) is an Indonesia-based investment holding company. The Company is engaged in the crude palm oil (CPO) and palm kernel (PK) production with oil palm plantations in Indonesia. The Company has a total land bank of approximately 199,000 hectares in three provinces, including Central Kalimantan, West Kalimantan and Riau. The principal activities of its subsidiaries are that of investment holding, operating oil palm plantations and palm oil mills, as well as the production and trading of crude palm oil and related products. The Company's subsidiaries include PT Bumitama Energi Lestari, PT Bumitama Oleo Sentosa, PT Karya Makmur Bahagia, PT Hatiprima Agro, PT Gunajaya Karya Gemilang, PT Agro Sejahtera Manunggal and PT Gunajaya Ketapang Sentosa.

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No.	Ticker	Listing Location	Company Name	Business Description
2	AVG ASX	Australia	Australian Vintage Ltd.	Australian Vintage Ltd. is engaged in wine making, wine marketing and vineyard management. The Company's segments include Australia/North America Packaged, UK/Europe, Cellar Door, Australasia/North America bulk wine and processing, and Vineyards. The Australia/North America Packaged segment supplies packaged wine within Australia, New Zealand, Asia and North America through retail and wholesale channels. The UK/Europe segment supplies packaged and bulk wine in the United Kingdom and Europe through retail and distributor channels. The Cellar Door segment supplies wine direct to the consumer through regional outlets. The Australasia/North America bulk wine and processing segment supplies bulk wine, grapes, concentrate and winery processing services throughout Australia, New Zealand, Asia and North America. The Vineyards segment provides vineyard management and maintenance services within Australia, and includes biological assets income.
3	SGLLV ASX	Australia	Ricegrowers Ltd.	Ricegrowers Ltd. is engaged in receipt and storage of paddy rice; milling of rice; manufacture of rice-based products; marketing and selling of rice and grocery products, and research and development into the growing of rice. The Company's segments include Rice Pool, International Rice, Rice Food, Riviana Foods, CopRice and Asset Finance. The Rice Pool segment is engaged in milling, marketing and distribution of rice from the Riverina. The International Rice segment comprises Global Rice, and Trukai, SunFoods, Aqaba Processing Company and Solrice. The Rice Food segment manufactures, markets and distributes rice-based products. The Riviana Foods segment is engaged in importation, manufacture, distribution and sale of consumer food products to intermediaries. The CopRice segment manufactures, distributes and sells pet food and stock feed products. The Asset Finance segment seeks and provides financing resources and access to storage equipment to support the Rice Pool segment.
4	603336 SH	China	Great-sun Foods Co., Ltd.	Great-Sun Foods Co., Ltd. engages in the cultivation, post-harvest acquisition, field pre-cooling, frozen storage, product selection and classification, processing and packaging, and cold chain distribution of fruits and vegetables. It offers apples, cherries, kiwi fruits, grapes, blueberries, mangosteens, mandrins, avocados, plums, longans, oranges, pears, tangerines, kumquats, lokans, strawberries, winter dates, China peacks, leeches, mangoes, cherry tomatoes, olives, carambolas,

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No.	Ticker	Listing Location	Company Name	Business Description
				pomegranates, lemons, persimmons, watermelons, hami melons, and honey pomelos. The company also provides cauliflowers, broccolis, cabbages, spinach, lettuces, radishes, pakchois, snow peas, onions, sweet beans, carrots, potatoes, garlic, ginger, yams, garlic stems, burdocks, spring onions, water chestnuts, arrow and lotus roots, small taros, winter melons, kale, leeks, chive flowers, chilies, bamboo shoots, stem lettuce, lotus seeds, ginkos, lilies, euryale seeds, mushrooms, arrow heads, kai lan tais, and yacons. In addition, it offers dragon fruits, fuji apples, crown pears, durians, and netted melons. The company also exports its products to the United States, Canada, Australia, Southeast Asia, Hong Kong, India, the Middle East, etc.
5	601952 SH	China	Jiangsu Provincial Agricultural Reclamation And Development Co.,Ltd.	Jiangsu Provincial Agricultural Reclamation and Development Co.,Ltd., an agricultural company, researches, develops, produces, processes, manages, and sells commodity grain and seeds in China. It is also involved in cultivation and production of rice. In addition, the company produces and sells fertilizers, pesticides, enzymes, bio-fertilizer products, and other biological products, as well as offers agricultural resources services to rural areas.
6	600598 SH	China	Heilongjiang Agriculture Company Limited	Heilongjiang Agriculture Company Limited produces and sells agricultural products. The company offers rice, corn, and other food crops; and operates a contracted farmland. It also offers technology services related to crop production; retails fertilizers; and develops and sells real estate properties.

Source: Wind, Annual Reports of Comparable Companies

Given the above considerations from business and data observation, medians of six P/E ratios, six P/S ratios, six P/B ratios, six P/EBITDA ratios and six P/CF ratios of the selected comparable companies as of the Valuation Date obtained from WIND was calculated as the table as follows:

P/E, P/S, PB, P/EBITDA and P/CF for the Guideline Public Companies as of the Valuation Date:

No.	Ticker	P/E	P/S	P/B	P/EBITDA	P/CF
1	P8Z SGX	7.43	0.92	0.92	7.88	3.49
2	AVG ASX	12.31	0.81	0.73	11.66	10.09
3	SGLLV ASX	20.79	0.42	0.98	26.50	11.11
4	603336 SH	42.34	3.17	2.89	38.15	132.26
5	601952 SH	7.43	0.56	0.71	5.05	5.81
6	600598 SH	31.22	10.56	5.09	23.93	28.77

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No.	Ticker	P/E	P/S	P/B	P/EBITDA	P/CF
	Median	16.55	0.87	0.95	17.80	10.60
	<i>Median (Adopted)</i>	<i>16.55</i>	<i>0.87</i>	<i>0.95</i>	<i>17.80</i>	<i>10.60</i>

Source: Wind, Annual Reports of Comparable Companies

Discount for Lack of Marketability ("DLOM")

DLOM is the valuation adjustment with the largest single monetary impact on the final determination of value. Marketability is defined as the ability to convert an investment into cash quickly at a known price and with minimal transaction costs. DLOM is a downward adjustment to the value of an investment to reflect its reduced level of marketability.

In selecting the appropriate DLOM, we considered the length of time and effort required by the management in order to sell a controlling interest. This typically would take at least three to nine months if a transaction could be consummated at all. A controlling interest does enjoy the benefit of controlling the cash flow stream of the business. Lastly, we considered the expenses that are typically incurred to sell a business which are substantial such as legal fees, accounting fees and intermediary fees.

As the Company is on a non-marketable controlling basis, prudent investors would apply a discount to reflect its lack of marketability. With reference to the DLOM applied in transactions published in The FMV Restricted Stock Study, we believe a 40% DLOM is fair and reasonable for the valuation of the Company.

DETERMINATION OF VALUE

Based on the investigation and analysis stated above and on the valuation method employed, it was our opinion that the fair value of 100% shareholding of the Company was as the table as follows:

Valuation Summary for 100% Shareholding

Selected Multiple		P/E	P/S	P/B	P/EBITDA	P/CF
Industry Multiple Value		16.55	0.87	0.95	17.80	10.60
Financial Performance Sector		Net Profit after Tax	Operating Sales	Net Asset Value	EBITDA	Net Operating Cash Flow
Financial Performance of 2020	RMB	16,183,520	52,841,715	138,931,271	26,936,298	13,562,190
Implied Equity Value	RMB	267,866,864	45,791,310	131,849,944	479,331,537	143,764,408
Weight Ratio		20%	20%	20%	20%	20%
Weighted Implied Equity Value	RMB	213,720,812				
Less: Debt	RMB	(27,687,937)				
100% Equity Value	RMB	186,032,875				
Less: Discount for Lack of Marketability ("DLOM")	40%	(74,413,150)				

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Selected Multiple		P/E	P/S	P/B	P/EBITDA	P/CF
100% Equity Fair Value (in RMB) (Rounded)	RMB	111,600,000				
#Exchange rate of RMB/SGD		0.2082				
100% Equity Fair Value (in SGD) (Rounded)	SGD	23,200,000				

#Source: Exchange rate from Monetary Authority of Singapore as of the Valuation Date

SOURCES OF INFORMATION

Our investigation covers the discussion with the Instructing Party and the Company's representatives, collecting the information of the Company's history, operations and prospects of the business. We also take the industry trend and relevant law requirements into consideration. We requested detailed information about the Company's position in order to conduct a detailed review and make an impartial and independent valuation of the Company's position/value.

Sources of information utilized in our analysis included but not limited to the following:

- Background information of the Company's business operations; and
- Audited statement of financial position of Henan Zhongnong Huasheng Agricultural Technology Co., Ltd. for the year ended 31 December 2020.
- Management accounts of Henan Zhongnong Huasheng Agricultural Technology Co., Ltd. as of 30 June 2021.

We assume that the data obtained in the course of the valuation, along with the opinions and representations provided to us by the Instructing Party, the Company or his agent(s) are prepared in reasonably care. Besides, we also assume that the financial and other information provided to us by the Instructing Party and others is accurate and complete, and we have relied upon this information in performing our assessment.

The factors also considered in this valuation included, but were not limited to, the following:

- The nature and history of the Company;
- The financial conditions of the Company;
- The land circulation arrangements entered into between the Target Group with the local farming communities who hold the relevant land contractual management rights, the expiry of the land contractual management rights in 2028, the automatic extension for up to 30 years of the land contractual management rights (assuming no changes to relevant national policies) and the right of first refusal granted to the Target Group in respect of the renewal of the land circulation arrangements with the local farming communities;
- The economic condition and the industry outlook in Asia-Pacific;
- The specific economic environment and competition for the Company;
- Market-derived investment returns of entities engaged in similar lines of business; and
- The financial and business risks of the Company including the continuity of income.
- The annual cost of land rent which is included in the P/E multiple calculation.

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GENERAL VALUATION ASSUMPTIONS

Due to the changing environment in which the Company is operating, a number of general valuation assumptions have to be established in order to sufficiently support our concluded opinion of values of the 100% shareholding of the Company. The major general assumptions adopted in our valuations are:

- There will be no major changes in the political, legal, economic or financial conditions and taxation laws in the jurisdiction where the Company currently operates or will operate which will materially affect the revenues attributable to the Company, that the rates of tax payable remain unchanged and that all applicable laws and regulations will be complied with;
- For the Company to continue as a going concern, the Company will successfully carry out all necessary activities for the development of its business;
- Market trends and conditions where the Company operates will not deviate significantly from the economic forecasts in Asia-Pacific;
- The unaudited financial statements of the Company as supplied to us have been prepared in a manner which truly and accurately reflect the financial position of the Company as of the respective balance sheet dates;
- Key management, competent personnel, and technical staff will all be retained to support ongoing operations of the Company;
- There will be no material changes in the business strategy of the Company and its operating structure;
- Interest rates and exchange rates in the localities for the operation of the Company will not differ materially from those presently prevailing;
- All relevant approvals, business certificates, licenses or other legislative or administrative authority from any local, provincial or national government, or private entity or organization required to operate in the localities where the Company operates or intends to operate will be officially obtained and renewable upon expiry unless otherwise stated; and
- The major shareholder of the Company will support and provide interest-free financing for the current and future business of the Company (including but not limited to working capital needs).

GENERAL SERVICE CONDITIONS

The service(s) provided by APA will be performed in accordance with professional appraisal standard. Our compensation is not contingent in any way upon our conclusions of value. We assume, without independent verification, the accuracy, of all data provided to us. We will act as an independent contractor and reserve the right to use subcontractors. All files, working papers or documents developed by us during the course of the engagement will be our property. We will retain this data for at least seven years.

This report and valuation shall be used only in its entirety and no part shall be used without making reference to the whole report. Our report is to be used only for the specific purpose stated herein and any other use is invalid. No reliance may be made by any third party without our prior written consent. You may show our report in its entirety to those third parties who need to review the information contained herein. No one should rely on our report as a substitute for their own due diligence. Except for financial reporting and auditing purposes, no reference to our name or our report, in whole or in part, in any document you prepare and/or distribute to third parties may be made without our written consent.

The valuation may not be used in conjunction with any other valuation or study. The value conclusion(s) stated in this valuation is based on the program of utilization described in the report and may not be

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separated into parts. No change of any item in any of the valuation shall be made by anyone other than APA. We shall have no responsibility for any such unauthorized change.

You agree to indemnify and hold us harmless against and from any and all losses, claims, actions, damages, expenses, or liabilities, including reasonable attorneys' fees, to which we may become subjects in connection with this engagement. You will not be liable for our negligence. Your obligation for indemnification and reimbursement shall extend to any controlling person of APA, including any director, officer, employee, subcontractor, affiliate or agent. In the event we are subject to any liability in connection with this engagement, regardless of legal theory advanced, such liability will be limited to the 3 times of the amount of fees we received for this engagement.

We reserve the right to include your company/firm name in our client list, but we will maintain the confidentiality of all conversations, documents provided to us, and the contents of our reports, subject to legal or administrative process or proceedings. These conditions can only be modified by written documents executed by both parties.

No opinion is intended to be expressed for matters which require legal or other specialized expertise or knowledge, beyond that customarily employed by appraisers.

Any decision to purchase, sell or transfer any interest in the Company shall be the owners' sole responsibility, as well as the structure to be utilized and the price to be accepted.

The selection of the price to be accepted requires consideration of factors beyond the information we will provide or have provided. An actual transaction involving the subject business might be concluded at a higher value or at a lower value, depending upon the circumstances of the transaction and the business, and the knowledge and motivations of the buyers and sellers at that time.

In all matters that may be potentially challenged by a Court or others, we do not take any responsibility for the degree of reasonableness of contrary positions that others may choose to take, nor for the costs or fees that may be incurred in the defence of our recommendations against such challenge(s). We will, however, retain our supporting work papers for your matter(s), and will be available to assist in active defence of our professional positions taken, at our then current rates, plus direct actual expenses and according to our then standard professional agreement.

LIMITING CONDITIONS

The primary assumptions and limiting conditions pertaining to the value estimate conclusion(s) stated in this report are summarized below. Other assumptions are cited elsewhere in this report.

- Unless otherwise stated in this report, the valuation of the business has not considered or incorporated the potential economic gain or loss resulting from contingent assets, liabilities or events existing as of the Valuation Date.
- The management of the Company is assumed to be competent, and the ownership to be in responsible hands, unless otherwise noted in this report. The quality of the business management can have a direct effect on the viability and value of the business/ asset being assessed.
- Unless otherwise stated, no effort has been made to determine the possible effect, if any, on the subject business because of future country, provincial or local legislations/ regulations, including any environmental or ecological matters or interpretations thereof.
- All facts and data set forth in our report are true and accurate to the best of our knowledge and

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belief. No investigation of legal fees or title of the business has been made, and the owner's claim to the business has been assumed valid. No consideration has been given to liens or encumbrances that may be against the business except as specifically stated (if any) in the auditors' report.

- During the course of the valuation, we have considered information provided by the Company and other third parties. We believe these sources to be reliable, but no further responsibility is assumed for their accuracy. We have had verbal conversations with the current management of the Company concerning the past, present, and prospective operating results of the Company. We assume that there are no hidden or unexpected conditions associated with the businesses that might adversely affect the reported values.
- This valuation is based upon data, conditions, hypotheses and assumption stated herein and as presented to us by the Company and other third parties, upon which we relied.
- This appraisal reflects facts and conditions existing at the Valuation Date. Subsequent events have not been considered, and we have no obligation to update our report for such events and conditions. We have no responsibility or obligation to update this report for events or circumstances occurring subsequent to the Valuation Date.

CONCLUSION OF VALUE

The conclusion of value is based on accepted valuation procedures and practices that rely substantially on the use of numerous assumptions and the consideration of many uncertainties, not all of which can be easily quantified or ascertained. While the assumptions and consideration of such matters are considered to be reasonable, they are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of the Company, the Instructing Party and/or APA.

Based on the investigation and the valuation methodology adopted, we are of the opinion that the Fair Value of 100% Shareholding of Henan Zhongnong Huasheng Agricultural Technology Co., Ltd. as of 30 June 2021 was in the sum of **SINGAPORE DOLLARS TWENTY-THREE MILLION TWO HUNDRED THOUSAND ONLY (SGD23,2000,000)**.

We hereby certify that we have neither present nor prospective interests in the Company, the Instructing Party or the value reported.

Yours faithfully,

For and on behalf of

AP Appraisal Limited



Paul Hung MRICS ASA

Director – Valuation & Advisory Services

Note: Mr. Hung is a Registered Surveyor of Royal Institution of Chartered Surveyors. He has over 10 year's valuation experience in the Greater China Region.