

## **CAPITALAND LIMITED**

(Registration Number: 198900036N) (Incorporated in the Republic of Singapore)

## **ANNOUNCEMENT**

## COMPLETION OF DIVESTMENT OF STAKES IN 3 COMPANIES HOLDING RETAIL MALLS IN CHINA

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Limited dated 11 June 2019 titled "Proposed Divestment of Stakes in 3 Companies Holding Retail Malls in China" (the "Divestment Announcement").

Further to the Divestment Announcement, CapitaLand Limited ("CapitaLand") wishes to announce the completion of the Transactions ("Completion").

Following the Completion, CapitaMalls Hunan Commercial Property Co., Ltd. ("CHCP"), which holds CapitaMall Yuhuating, has ceased to be a subsidiary, and CapitaRetail Harbin Shangdu Real Estate Co., Ltd. ("CHSRE") and Beijing Hualian Harbin Real Estate Development Co., Ltd. ("BHHRE"), which hold CapitaMall Xuefu and CapitaMall Aidemengdun respectively, have ceased to be associated companies of CapitaLand.

CapitaLand will continue to have an interest in CHCP, CHSRE and BHHRE (collectively, the "**Divestment Companies**") through its interest in CRCT. As at the date of this Announcement, CapitaLand has an interest of approximately 34.4% in the Divestment Companies through its interest in CRCT.

By Order of the Board

Michelle Koh Company Secretary 30 August 2019