

## NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

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### GRANT OF EMPLOYEE OPTIONS PURSUANT TO THE NAUTICAWT EMPLOYEE SHARE OPTION SCHEME

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In accordance with Rule 704(32) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the board of directors (the “**Board**” or the “**Directors**”) of NauticAWT Limited (the “**Company**”), wishes to announce that on 27 June 2016, the Company has made a grant of options in accordance with the Rules of the NauticAWT Employee Share Option Scheme (the “**ESOS**”).

Details of the grant of options are as follows:

a	Date of Grant	:	27 June 2016
b	Number of Options Granted	:	23,550,000 options (in 3 equal tranches of 7,850,000 options).  An additional 3,750,000 options (in 3 equal tranches of 1,250,000 options) to be granted subject to shareholder approval. Please see section e (ii) below for further details.
c	Exercise Price of Options Granted - Tranche 1 - Tranche 2 - Tranche 3	: : :	S\$0.25 S\$0.30 S\$0.35
d	Market Price of the Company's Shares on Date of Grant	:	S\$0.15
e	Number of Options Granted to Directors and Controlling Shareholders (and their associates), if any  <b>(i) Directors</b> - Mr Lim How Teck - Mr Simon Cunningham - Mr Bjarne Strikert  <b>(ii) Directors and Controlling Shareholders</b> - Mr John Grønbech - Mr Tan Fuh Gih	: : : : : :	The following options issued to Directors and Controlling Shareholders will be split equally among the 3 tranches.  2,100,000 2,850,000 1,350,000  2,400,000 1,350,000  The options granted to a Controlling Shareholder are subject to approval of shareholders at a general meeting to be convened by the Company. The Company will make further announcements in due course.
f	Vesting date of Options Granted - Tranche 1	: :	31 December 2017

	<ul style="list-style-type: none"> <li>- Tranche 2</li> <li>- Tranche 3</li> </ul>	:	31 December 2018 31 December 2019
g	Validity of Options Granted <ul style="list-style-type: none"> <li>- Tranche 1</li> <li>- Tranche 2</li> <li>- Tranche 3</li> </ul>	: : :	Options expire on the following dates 31 December 2020 31 December 2021 31 December 2022

**John Grønbech**

Executive Director and CEO

27 June 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Sebastian Jones, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*

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