

INTERNATIONAL CEMENT GROUP LTD

(Incorporated in Singapore)

(Company Registration No. 201539771E)

COMPOSITION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

APPOINTMENT OF KEY EXECUTIVES

1. INTRODUCTION

The board of directors ("**Board**") of International Cement Group Ltd ("**Company**") refers to the scheme document dated 6 July 2018 despatched by its wholly-owned subsidiary, Compact Metal Industries Ltd ("**Compact Metal**") to the shareholders of Compact Metal in relation to, *inter alia*, the proposed internal restructuring of Compact Metal by way of a scheme of arrangement in accordance with Section 210 of the Companies Act, Cap. 50.

2. COMPOSITION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the listing of shares of the Company on the Mainboard of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 8 March 2019, the Board wishes to announce the composition of the Board of Directors, Audit Committee, Nominating Committee and Remuneration Committee with effect from 8 March 2019.

Board of Directors

| | |
|------------------------------------|--|
| Ma Zhaoyang | Executive Director and Chairman |
| Chng Beng Hua | Executive Director |
| Kan Ah Chye @ Kan Poh Thong | Lead Independent Director |
| Lisa Sam Hui Min (Lisa Cen Huimin) | Independent Director |
| Sin Ee Wuen (Xian Yiwen) | Independent Director |
| Zhang Zengtao | Non-Independent Non-Executive Director |

Audit Committee

| | |
|------------------------------------|--------------------------------------|
| Kan Ah Chye @ Kan Poh Thong | Chairman / Lead Independent Director |
| Lisa Sam Hui Min (Lisa Cen Huimin) | Member / Independent Director |
| Sin Ee Wuen (Xian Yiwen) | Member / Independent Director |

Nominating Committee

| | |
|------------------------------------|--|
| Lisa Sam Hui Min (Lisa Cen Huimin) | Chairman / Independent Director |
| Kan Ah Chye @ Kan Poh Thong | Member / Lead Independent Director |
| Ma Zhaoyang | Member / Executive Director and Chairman |

Remuneration Committee

| | |
|------------------------------------|--------------------------------------|
| Kan Ah Chye @ Kan Poh Thong | Chairman / Lead Independent Director |
| Lisa Sam Hui Min (Lisa Cen Huimin) | Member / Independent Director |
| Sin Ee Wuen (Xian Yiwen) | Member / Independent Director |

The Board considers each of Kan Ah Chye @ Kan Poh Thong, Lisa Sam Hui Min (Lisa Cen Huimin)

and Sin Ee Wuen (Xian Yiwen) to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

The composition of the board committees of the Company as set out above is the same as the current composition of the respective board committees of Compact Metal.

As stated in the Scheme Document, the terms of reference of the Audit Committee, Nominating Committee and Remuneration Committee of the Company are the same as those adopted by the respective board committees of Compact Metal.

3. APPOINTMENT OF KEY EXECUTIVES

The Board of the Company wishes to announce the following appointment of key executives:

Key Executives

| | |
|----------------------|---|
| Cao Jianshun | Deputy Chief Executive Officer |
| Lee Zhen Jesica | Chief Financial Officer/Joint Company Secretary |
| Lei Shuqing | Chief Technical Officer |
| Zhao Yuanyuan | General Counsel |
| Chng Tze Sian Milton | Assistant General Manager (Corporate Affairs) |

The particulars of each key executive pursuant to Rule 704(7) of the Listing Manual of the SGX-ST are furnished in separate announcements.

BY ORDER OF THE BOARD

Ma Zhaoyang
Executive Director and Chairman
7 March 2019