



LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

COMPLETION OF PROPOSED DISPOSAL OF 50% EQUITY STAKE IN AXA TOWER

Low Keng Huat (Singapore) Limited ("**LKHS**") refers to its announcement dated 6 May 2020 (the "**Announcement**") in connection with, *inter alia*, the proposed disposal by the Perennial-led consortium of a 50% stake in AXA Tower (the "**Proposed Transaction**") on the terms set out in the Announcement.

Further to the Announcement, LKHS wishes to announce that the Proposed Transaction has been completed on 30 June 2020.

BY ORDER OF THE BOARD

Chin Yeok Yuen
Company Secretary
2 July 2020