

DATE OF DELISTING OF HUAN HSIN HOLDINGS LTD

1. INTRODUCTION

1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of Huan Hsin Holdings Ltd (the “**Company**”) refers to:

- (a) the joint announcement by Pacific Moment Holdings Ltd. (the “**Offeror**”) and the Company on 29 April 2020 in relation to the conditional cash exit offer (the “**Exit Offer**”) by the Offeror to acquire all the issued and paid-up ordinary shares (the “**Shares**”) in the share capital of the Company, other than those already held directly or indirectly by the Offeror as at the date of the Exit Offer (the “**Offer Shares**”);
- (b) the exit offer letter dated 14 May 2020 (the “**Exit Offer Letter**”) containing the terms and conditions of the Exit Offer which was despatched to the shareholders of the Company (the “**Shareholders**”) on 14 May 2020;
- (c) the announcement by the Offeror dated 8 June 2020 on (i) the Exit Offer being declared unconditional in all respects, (ii) the level of acceptances of the Exit Offer as at 5.00 p.m. (Singapore time) on 8 June 2020 and (iii) the extension of the closing date of the Exit Offer to 26 June 2020 or such later date(s) as may be announced from time to time by or on behalf of the Offeror;
- (d) the announcement by the Offeror and the Company dated 10 June 2020 announcing that as at 5.00 p.m. (Singapore time) on 10 June 2020, less than 10% of the total number of Shares is held by the public and that the Offeror intends to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act, Chapter 50 of Singapore (the “**Companies Act**”), to compulsorily acquire all the Offer Shares of the Shareholders who have not accepted the Exit Offer (the “**Dissenting Shareholders**”);
- (e) the announcement by the Offeror dated 26 June 2020 in relation to, among other things, the close of the Exit Offer;
- (f) the announcement by the Offeror dated 3 July 2020 in relation to the despatch of a letter to Shareholders enclosing two notices, each in the forms prescribed under the Companies Act pursuant to Section 215(1) of the Companies Act (i.e. Form 57) and Section 215(3) of the Companies Act (i.e. Form 58) respectively; and
- (g) the announcement by the Offeror dated 4 August 2020 in relation to, among other things, the exercise by the Offeror of its right of compulsory acquisition under Section 215(1) of the Companies Act to compulsorily acquire all the Offer Shares of the Dissenting Shareholders (the “**Compulsory Acquisition Exercise**”),

(collectively, the “**Exit Offer Letter and the Previous Announcements**”).

- 1.2. Electronic copies of the Exit Offer Letter and the Previous Announcements are available on the website of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) at www.sgx.com.
- 1.3. Unless otherwise defined or the context requires otherwise, capitalised terms used herein shall have the same meaning as set out in the Exit Offer Letter and the Previous Announcements.

2. DELISTING OF THE COMPANY

The Board wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from **9:00 a.m. (Singapore time) on 12 August 2020** following the completion of the Compulsory Acquisition Exercise.

3. RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including without limitation, information relating to the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors jointly and severally accept responsibility accordingly.

**BY ORDER OF THE BOARD
HUAN HSIN HOLDINGS LTD**

Lim Hock Beng
Lead Independent Director

7 August 2020