

# IX BIOPHARMA LTD.

(Company Registration No. 200405621W)  
(Incorporated in the Republic of Singapore)

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of iX Biopharma Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 7 October 2015 were duly passed by way of poll vote.

All Directors standing for re-election have been re-elected at the AGM and they remain in their capacity at the respective Board Committees. Except for Mr Albert Ho Shing Tung who is considered non-independent, the other 3 re-elected directors namely, Mr Ko Kheng Hwa, Mr Low Weng Keong and Ms Claudia Teo Kwee Yee are considered independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
<u>Resolution 1</u> Adoption of Directors’ Report and Audited Financial Statements for the financial year ended 30 June 2015.	398,169,460	398,169,460	100.00%	0	0.00%
<u>Resolution 2</u> Re-election of Mr Albert Ho Shing Tung as Director.	390,669,460	390,669,460	100.00%	0	0.00%
<u>Resolution 3</u> Re-election of Mr Ko Kheng Hwa as Director.	398,084,460	237,972,620	59.78%	160,111,840	40.22%
<u>Resolution 4</u> Re-election of Mr Low Weng Keong as Director.	398,169,460	398,169,460	100.00%	0	0.00%

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<u>Resolution 5</u> Re-election of Ms Claudia Teo Kwee Yee as Director.	398,169,460	398,169,460	100.00%	0	0.00%
<u>Resolution 6</u> Approval for payment of Directors' fees of S\$42,000 for the financial year ended 30 June 2015.	390,584,460	390,584,460	100.00%	0	0.00%
<u>Resolution 7</u> Approval for payment of Directors' fees of S\$282,000 for the financial year ending 30 June 2016, to be paid quarterly in arrears.	390,584,460	390,434,460	99.96%	150,000	0.04%
<u>Resolution 8</u> Re-appointment of PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration.	398,169,460	398,169,460	100.00%	0	0.00%
<u>Resolution 9</u> Authority to allot and issue shares.	398,169,460	398,169,460	100.00%	0	0.00%
<u>Resolution 10</u> Authority to allot and issue shares under the iX Employee Share Option Scheme.	198,034,410	196,534,410	99.24%	1,500,000	0.76%
<u>Resolution 11</u> Authority to allot and issue shares under the iX Performance Share Plan.	198,034,410	196,534,410	99.24%	1,500,000	0.76%

To demonstrate good corporate governance practices, the respective director who was subject for re-election at the AGM and also a shareholder of the Company had abstained from voting on the respective resolution concerning his/her own re-election. All the non-executive directors who are also shareholders of the Company had abstained from voting on Resolutions 6 and 7 which relate to their Directors' fees.

Participants of the iX Employee Share Option Scheme and iX Performance Share Plan who are shareholders of the Company had abstained from voting on Resolutions 10 and 11. An aggregate of 200,135,050 shares were held by such shareholders present at the AGM.

Associates Corporate Services Pte. Ltd. was appointed as Scrutineer for the AGM.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline  
Company Secretaries

23 October 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST. CIMB Bank Berhad, Singapore Branch, has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr. Yee Chia Hsing, Head, Catalist, Investment Banking and Mr. Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.*