



SINGAPORE O&G LTD.

(Company Registration No. 201100687M)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

The Board of Directors (the "**Board**") of Singapore O&G Ltd. (the "**Company**"), and together with its subsidiaries (the "**Group**") wishes to inform that the Company has made an application to the Singapore Exchange Regulation Pte. Ltd. (the "**SGX RegCo**") for an extension of time of up to 29 June 2020 to comply with the requirement of Rule 707(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), being to hold its AGM for the FY2019 within four (4) months from the financial year end, i.e. by 30 April 2020 (the "**Waiver**").

The regulatory announcement by the SGX RegCo dated 27 February 2020 (the "**SGX RegCo Announcement**") provides that the SGX-ST will grant an extension of time of up to 30 June 2020 for issuers with financial year ended 31 December 2019 to hold their AGMs to approve their FY2019 financial results, if they fulfil the following criteria (the "**Waiver Criteria**"):

- (i) Their financial year end is 31 December 2019; and
- (ii) Approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

The Board confirms that the Company has complied with the Waiver conditions set out in the SGX RegCo Announcement, as set out below:

- (i) the Company has fulfilled the Waiver Criteria.

With regards to Waiver Criteria (ii), the Company has made an application to the ACRA for an extension of time to (1) hold its AGM by 29 June 2020; and (2) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Cap. 50;

- (ii) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (iii) the Company will issue its annual report to shareholders and the Exchange by 15 April 2020.

The grounds for seeking the Waiver are for the Company to have more time to implement all relevant measures in the conduct of the AGM and address the shareholders' enquiries and feedback in relation to the participation/attendance at the AGM amid the COVID-19 situation.

The Company will update shareholders on the outcome of the applications to SGX RegCo and ACRA in due course.

BY ORDER OF THE BOARD

DR. BEH SUAN TIONG
EXECUTIVE CHAIRMAN
30 MARCH 2020

This announcement has been prepared by the Company and its content have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).