LIAN BENG GROUP LTD
Registration No. 199802527Z

SLB DEVELOPMENT LTD. ("SLB") PROFIT GUIDANCE FOR HALF YEAR ENDED 30 NOVEMBER 2021 ("HY2022") IN RELATION TO THE GROUP'S RESULTS

The Board of Directors of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that SLB, a Property Development subsidiary of the Company, has today issued a positive profit guidance for HY2022 ("**Announcement**"). A copy of the Announcement is attached for shareholders' information.

Notwithstanding the Announcement, the ongoing Covid-19 situation continues to be challenging for the Group's Construction business segment. Taking this into account and based on a preliminary review of the financial results, the Group's overall performance for HY2022 is expected to be lower as compared to half year ended 30 November 2020.

The Company is in the process of finalising its unaudited financial results for HY2022. Further details of the Group's financial performance will be disclosed when the Group's financial results for HY2022 are released on or before 14 January 2022.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ong Pang Aik BBM (L)
Chairman and Managing Director
6 January 2022