

YANGZIJIANG FINANCIAL HOLDING LTD.
(Company Registration No.: 202143180K)
(Incorporated in the Republic of Singapore on 14 December 2021)

UPDATES ON THE PROPOSED SPIN-OFF AND LISTING OF THE GROUP'S MARITIME INVESTMENTS SEGMENT AND THE INCORPORATION OF A SUBSIDIARY

Introduction

Singapore, 2 July 2025 – The Board of Directors (the "**Board**" or "**Directors**") of Yangzijiang Financial Holding Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 27 April 2025 relating to the possibility of undertaking a plan to spin-off the Group's maritime investments segment via the transfer of existing maritime investments into a new company (the "**Spin-off Company**") and the proposed listing of the Spin-off Company by way of an introduction on the Main Board of the SGX-ST (the "**Spin-off Announcement**"). Unless defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Spin-off Announcement.

Incorporation of subsidiary

The Board wishes to update that the Spin-off Company has been incorporated as a wholly-owned subsidiary of the Company with the details set out below:

Name	:	Yangzijiang Maritime Development Pte. Ltd. (" YZJ Maritime ")
Place of incorporation	:	Singapore
Date of incorporation	:	28 April 2025
Issued and paid-up share capital	:	US\$100.00, comprising 100 ordinary shares issued at US\$1.00 per share
Percentage of shareholding	:	The Company presently owns 100% of the share capital in YZJ Maritime
Principal activity	:	Holding company

The incorporation of YZJ Maritime was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of YZJ Maritime, other than through their respective shareholdings and directorships in the Company (if any).

Pre-Consultation with the SGX-ST

Pursuant to a confidential submission made by the Company on 7 May 2025 and based on representations made in the Spin-off Announcement, the SGX-ST had on 1 July 2025, advised that the SGX-ST concurs with the Company's view that the Proposed Spin-off and Listing would not amount to a chain listing, subject to compliance with the SGX-ST's listing requirements and guidelines.

Further Announcements and Cautionary Statement

The Company will announce any material developments on the Proposed Spin-off and Listing in due course, and in accordance with the requirements of the Listing Manual.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company as there is no certainty or assurance as at the date of this announcement that the Proposed Spin-off and Listing will be undertaken, that the requisite approvals for the Proposed Spin-off and Listing will be obtained or that the Proposed Spin-off and Listing will proceed to completion. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt as to the actions that they should take.

By Order of the Board

YANGZIJIANG FINANCIAL HOLDING LTD.

Ren Yuanlin

Executive Chairman and Chief Executive Officer

2 July 2025

IMPORTANT NOTICE

This document contains certain statements that are not statements of historical fact, i.e., forward-looking statements. These forward-looking statements are based on current expectations, projections and assumptions about future events. Although the Company believes that these expectations, projections and assumptions are reasonable, these forward-looking statements are subject to the risks (whether known or unknown), uncertainties and assumptions. Investors are advised not to place undue reliance on the information in this document. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialise, actual results could vary materially from the expectations and projections of Company. Risks and uncertainties include, but are not limited to: the Company's ability to satisfy the necessary conditions to consummate the Proposed Spin-off and Listing on a timely basis or at all, the Company's ability to successfully spin-off the Spin-off Company and realise the anticipated benefits from the Proposed Spin-off and Listing, the Spin-off Company's ability to succeed as a standalone publicly traded

company, economic factors, such as interest rate and currency exchange rate fluctuations; competition; changes to applicable laws and regulations, including tax laws; financial instability of international economies and legal systems and sovereign risk; Any forward-looking statement made in this announcement speaks only as of the date of this announcement. The Company does not undertake to update any forward-looking statement as a result of new information or future events or developments.