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SPDR® ETF Trading Report

INVESTMENT PROFESSIONAL USE ONLY

May 2018

Ticker	ETF Name	Spread ($)	Spread (%)	Spread ($) vs. 3 month trailing	Consolidated Avg. Daily Volume (shares)	Consolidated Average Daily Volume ($)	Consolidated Avg. Daily Volume (shares) vs. 3 month trailing	Avg. Quote Size (shares)	Avg. Quote Size (Shares) vs. 3 month trailing	Avg. Quote Size ($)	Avg. Quote Size ($) vs. 3 month trailing	Avg. Trade Size	Daily Volatility (%)	Short Interest as of 05/15/2018
US Core														
SPY	SPDR S&P 500® ETF	0.01	0.00	0.01	73,018,060	19,660,097,474	92,861,152	6,059	4,521	1,636,957	1,214,962	268	0.89	172,376,096
MDY	SPDR S&P MidCap 400® ETF	0.06	0.02	0.07	912,085	320,941,409	1,081,193	797	937	279,929	325,170	137	0.96	1,710,237
SLY	SPDR S&P 600 Small Cap ETF	0.32	0.23	0.34	23,802	3,330,103	22,683	1,752	1,900	246,396	260,555	106	1.06	19,578
DIA	SPDR Dow Jones Industrial Average ETF Trust	0.03	0.01	0.03	3,759,918	921,788,906	4,861,546	1,981	1,368	487,428	335,258	188	1.00	6,916,936
SPTM	SPDR Portfolio Total Stock Market ETF	0.01	0.04	0.01	489,516	16,510,839	615,839	49,299	35,646	1,660,665	1,193,344	336	0.83	114,212
SPSM	SPDR Portfolio Small Cap ETF	0.02	0.06	0.02	275,391	8,631,950	266,631	12,162	13,773	378,110	421,444	342	0.97	53,775
SPLG	SPDR Portfolio Large Cap ETF	0.01	0.04	0.01	279,327	8,863,719	361,392	43,100	37,218	1,365,676	1,172,870	314	0.85	71,069
SPMD	SPDR Portfolio Mid Cap ETF	0.02	0.05	0.02	175,090	6,007,624	209,969	4,825	3,860	165,627	130,769	258	0.93	57,225
SPYX	SPDR S&P 500 Fossil Fuel Reserves Free ETF	0.10	0.15	0.10	9,394	608,178	12,169	934	950	61,087	61,770	189	0.75	1,347
SHE	SPDR SSGA Gender Diversity Index ETF	0.07	0.10	0.08	5,528	393,673	4,780	5,028	3,608	357,700	256,317	79	0.68	16,963
US Style														
SPYG	SPDR Portfolio S&P 500 Growth ETF	0.01	0.04	0.01	1,185,831	41,103,779	869,668	4,449	4,502	154,303	154,712	607	0.97	93,259
SPYV	SPDR Portfolio S&P 500 Value ETF	0.01	0.04	0.01	458,664	13,639,679	590,181	5,200	5,333	154,874	159,051	499	0.86	60,333
MDYG	SPDR S&P 400 Mid Cap Growth ETF	0.11	0.07	0.14	35,199	5,625,910	38,552	796	791	127,957	125,765	88	0.88	5,342
MDYV	SPDR S&P 400 Mid Cap Value ETF	0.08	0.08	0.09	30,840	3,181,345	31,315	840	774	86,500	78,470	103	0.86	3,885
SLYG	SPDR S&P 600 Small Cap Growth ETF	0.22	0.09	0.28	44,321	10,796,496	48,980	452	720	110,419	170,601	68	1.03	16,049
SLYV	SPDR S&P 600 Small Cap Value ETF	0.12	0.09	0.13	66,776	8,697,683	80,260	977	874	127,575	111,424	83	1.06	54,145
US Sector														
XLY	Consumer Discretionary Select Sector SPDR Fund	0.01	0.01	0.01	4,857,085	508,669,368	5,682,297	2,864	2,174	300,393	226,248	151	0.93	9,321,971
XLP	Consumer Staples Select Sector SPDR Fund	0.01	0.02	0.01	13,326,599	661,214,385	14,835,693	45,167	36,054	2,241,770	1,848,307	333	1.05	26,685,664
XLE	Energy Select Sector SPDR Fund	0.01	0.01	0.01	16,758,739	1,270,287,888	15,514,804	7,382	7,930	561,845	566,735	181	1.51	26,236,220

Source: NYSE, Nasdaq and BATS as of 05/31/2018. **Past performance is not a guarantee of future results.**

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US Sector (cont'd)														
XLF	Financial Select Sector SPDR Fund	0.01	0.04	0.01	48,289,123	1,335,033,526	56,381,911	370,338	346,444	10,291,878	9,697,357	679	1.30	59,978,856
XLV	Health Care Select Sector SPDR Fund	0.01	0.01	0.01	9,279,388	762,187,147	8,570,875	5,290	4,201	435,390	347,959	170	1.13	20,210,918
XLI	Industrial Select Sector SPDR Fund	0.01	0.01	0.01	11,853,352	874,767,439	13,978,715	7,197	6,245	535,372	467,317	194	1.25	37,965,274
XLB	Materials Select Sector SPDR Fund	0.01	0.02	0.01	5,420,237	316,985,257	6,183,932	8,566	7,829	503,064	459,649	205	1.14	14,415,585
XLK	Technology Select Sector SPDR Fund	0.01	0.02	0.01	12,300,096	846,117,319	14,385,461	14,959	13,002	1,032,378	884,671	249	1.13	20,547,460
XLU	Utilities Select Sector SPDR Fund	0.01	0.02	0.01	13,229,226	664,757,746	15,063,260	23,358	18,997	1,171,865	953,093	256	1.18	55,912,680
XLRE	Real Estate Select Sector SPDR Fund	0.01	0.03	0.01	2,124,268	66,149,106	3,637,957	42,809	39,297	1,332,181	1,213,315	372	1.11	2,502,902
US Industry														
KBE	SPDR S&P Bank ETF	0.01	0.02	0.01	2,296,319	113,267,991	2,442,973	3,275	3,120	161,813	153,202	182	1.52	2,767,355
KCE	SPDR S&P Capital Markets ETF	0.11	0.19	0.12	33,070	1,944,346	18,628	1,336	2,314	80,415	137,385	337	0.99	2,829
KIE	SPDR S&P Insurance ETF	0.02	0.06	0.02	377,709	11,516,317	444,122	5,218	5,506	159,575	170,374	358	1.05	1,342,677
KRE	SPDR S&P Regional Banking ETF	0.01	0.02	0.01	5,983,006	378,815,017	6,064,497	2,554	2,443	162,216	152,677	163	1.56	29,328,963
XBI	SPDR S&P Biotech ETF	0.03	0.03	0.03	3,938,981	359,918,760	4,524,009	867	901	78,915	81,336	156	1.93	30,881,948
XNTK	SPDR NYSE Technology ETF	0.10	0.11	0.11	13,700	1,254,373	27,946	494	511	45,278	46,278	83	1.10	5,641
XHB	SPDR S&P Homebuilders ETF	0.01	0.03	0.01	2,706,048	106,676,424	2,804,550	6,010	5,214	237,224	209,890	191	1.50	11,592,463
XME	SPDR S&P Metals & Mining ETF	0.01	0.03	0.01	2,154,585	78,726,016	2,588,926	4,205	3,248	154,456	117,377	185	1.81	7,340,889
XES	SPDR S&P Oil & Gas Equipment & Services ETF	0.01	0.08	0.01	864,908	15,365,120	827,503	7,808	8,944	139,116	144,691	344	2.37	896,985
XITK	SPDR FactSet Innovative Technology ETF	0.25	0.27	0.18	6,607	617,632	5,637	331	335	30,829	30,318	128	1.28	277
XOP	SPDR S&P Oil & Gas Exploration & Production ETF	0.01	0.02	0.01	21,762,819	901,350,081	18,505,506	11,325	10,796	469,479	410,781	219	2.36	69,551,933
XPH	SPDR S&P Pharmaceuticals ETF	0.04	0.09	0.04	92,810	3,773,038	67,696	2,130	2,250	87,153	93,568	193	1.53	660,730
XRT	SPDR S&P Retail ETF	0.01	0.02	0.01	4,184,609	192,317,347	4,484,099	4,946	4,019	227,458	181,845	176	1.50	19,306,971
XSD	SPDR S&P Semiconductor ETF	0.04	0.06	0.05	98,369	7,086,799	136,959	990	998	71,994	71,696	145	1.42	470,215
XHE	SPDR S&P Health Care Equipment ETF	0.13	0.18	0.17	82,444	6,170,977	47,781	531	556	39,707	39,847	202	1.22	32,063
XTL	SPDR S&P Telecom ETF	0.17	0.24	0.16	19,881	1,406,798	28,684	421	414	29,738	29,308	163	1.02	7,251

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US Industry (cont'd)														
XAR	SPDR S&P Aerospace & Defense ETF	0.06	0.07	0.07	111,126	9,644,692	125,421	944	1,197	82,462	105,213	120	1.28	2,528,706
XHS	SPDR S&P Health Care Services ETF	0.20	0.30	0.20	7,471	499,322	5,574	437	511	29,329	33,332	133	0.99	28,963
XSW	SPDR S&P Software & Services ETF	0.23	0.29	0.23	13,282	1,063,517	7,853	2,986	3,400	237,930	264,359	183	0.94	24,443
XTH	SPDR S&P Technology Hardware ETF	0.17	0.23	0.19	1,441	107,233	541	3,083	2,437	229,458	179,074	120	0.99	256
XTN	SPDR S&P Transportation ETF	0.05	0.08	0.06	16,439	1,048,591	15,333	1,549	1,215	98,486	77,015	149	1.22	15,293
XWEB	SPDR S&P Internet ETF	0.24	0.29	0.26	7,724	642,018	3,998	3,473	3,776	285,590	299,401	136	1.07	1,128
XKII	SPDR Kensho Intelligent Structures ETF	0.08	0.28	0.08	879	25,609	2,286	9,069	9,691	262,513	287,552	169	0.49	2,908
XKST	SPDR Kensho Smart Mobility ETF	0.08	0.28	0.08	2,567	77,641	2,092	7,454	7,946	225,163	240,030	161	0.58	6,774
XKFS	SPDR Kensho Future Security ETF	0.10	0.32	0.09	2,558	82,728	3,368	5,750	5,878	186,712	188,896	164	0.85	3,901
Real Estate Equities														
RWR	SPDR Dow Jones REIT ETF	0.03	0.04	0.03	192,286	17,060,515	226,300	1,075	1,204	95,363	104,071	196	1.17	95,834
RWO	SPDR Dow Jones Global Real Estate ETF	0.05	0.10	0.04	162,079	7,666,560	200,496	614	737	28,958	34,159	183	0.86	47,609
RWX	SPDR Dow Jones International Real Estate ETF	0.01	0.04	0.02	512,979	20,664,581	562,800	3,597	3,860	144,894	154,761	339	0.55	1,144,025
Global Equities														
DGT	SPDR Global Dow ETF	0.47	0.56	0.49	1,857	157,043	1,657	490	476	41,536	40,447	129	0.42	327
GII	SPDR S&P Global Infrastructure ETF	0.06	0.12	0.06	12,603	626,674	13,212	631	656	31,366	32,474	137	0.57	1,964
GNR	SPDR S&P Global Natural Resources ETF	0.06	0.11	0.07	160,707	8,322,542	130,929	546	783	28,229	38,880	244	0.88	53,098
CWI	SPDR MSCI ACWI ex-US ETF	0.02	0.06	0.02	140,164	5,471,700	156,732	11,330	8,928	443,873	348,998	213	0.64	57,882
ACIM	SPDR MSCI ACWI IMI ETF	0.56	0.71	0.56	7,396	582,435	7,549	658	626	52,022	49,387	177	0.66	1,336
EFAX	SPDR MSCI EAFE Fossil Fuel Reserves Free ETF	0.24	0.33	0.24	1,652	119,977	1,864	1,012	1,270	73,717	92,328	120	0.33	267
SPDW	SPDR Portfolio World ex- US ETF	0.01	0.04	0.01	399,731	12,734,919	432,374	14,159	14,087	452,157	446,717	336	0.61	40,328
GWX	SPDR S&P International Small Cap ETF	0.06	0.16	0.05	78,394	2,809,724	88,007	1,108	900	39,720	32,097	207	0.64	7,055
LOWC	SPDR MSCI ACWI Low Carbon Target ETF	0.20	0.22	0.19	7,393	672,136	6,464	261	256	23,645	23,098	208	0.35	5,708

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International Developed Equities — Region/Country														
FEZ	SPDR EURO STOXX 50 ETF	0.01	0.02	0.01	3,062,774	124,271,038	3,330,681	45,959	49,057	1,891,611	2,009,165	394	0.80	3,267,591
FEU	SPDR STOXX Europe 50 ETF	0.06	0.18	0.07	34,676	1,225,491	38,617	769	819	27,141	28,745	296	0.64	1,902
SMEZ	SPDR EURO STOXX Small Cap ETF	0.17	0.26	0.16	3,237	204,223	2,997	455	455	28,903	29,306	140	0.45	1,853
Emerging Market Equities														
SPEM	SPDR Portfolio Emerging Markets ETF	0.02	0.07	0.03	291,284	10,969,976	331,004	891	858	33,559	33,200	185	0.92	30,402
GMF	SPDR S&P Emerging Asia Pacific ETF	0.23	0.22	0.24	16,576	1,731,591	15,615	564	549	59,040	58,185	128	0.82	12,062
EEMX	SPDR MSCI Emerging Markets Fossil Fuel Reserves Free ETF	0.29	0.42	0.29	1,710	116,940	2,545	294	297	20,057	20,740	99	0.89	400
EWX	SPDR S&P Emerging Markets Small Cap ETF	0.05	0.11	0.06	53,143	2,687,501	49,229	668	662	33,761	34,188	151	0.79	79,372
GXC	SPDR S&P China ETF	0.12	0.11	0.14	58,300	6,459,023	63,353	313	337	34,753	37,387	121	1.07	19,390
XINA	SPDR MSCI China A Shares IMI ETF	0.10	0.44	0.10	1,912	44,266	3,864	289	287	6,717	6,716	186	0.68	263
Advanced Beta — Income														
EDIV	SPDR S&P Emerging Markets Dividend ETF	0.08	0.23	0.08	54,102	1,815,422	58,198	469	459	15,743	15,906	229	1.04	22,551
DWX	SPDR S&P International Dividend ETF	0.03	0.07	0.03	106,218	4,221,037	88,964	718	752	28,629	30,071	324	0.57	2,494
SDY	SPDR S&P Dividend ETF	0.04	0.04	0.03	355,364	32,560,268	472,327	2,493	2,016	228,339	184,817	177	0.82	313,561
WDIV	SPDR S&P Global Dividend ETF	0.09	0.13	0.09	11,471	790,388	11,498	579	582	39,984	40,151	134	0.53	2,917
SPYD	SPDR Portfolio S&P 500 High Dividend ETF	0.01	0.04	0.01	130,417	4,729,795	204,422	4,016	3,477	145,808	125,537	221	0.78	45,333
Advanced Beta — Multi Factor														
QCAN	SPDR MSCI Canada StrategicFactors ETF	0.05	0.09	0.05	800	47,624	1,262	1,016	1,001	60,510	58,586	88	0.32	86
QDEU	SPDR MSCI Germany StrategicFactors ETF	0.06	0.09	0.06	385	24,916	803	990	993	63,515	63,809	66	0.10	659
QJPN	SPDR MSCI Japan StrategicFactors ETF	0.23	0.29	0.24	812	65,144	1,213	470	480	37,740	38,282	113	0.15	4,504
QGBR	SPDR MSCI United Kingdom StrategicFactors ETF	0.33	0.60	0.31	13,119	710,844	5,636	676	811	37,095	43,983	951	0.43	513
QEFA	SPDR MSCI EAFE StrategicFactors ETF	0.13	0.20	0.21	13,706	896,697	14,014	912	903	59,643	58,771	161	0.57	950

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Advanced Beta — Multi Factor (cont'd)														
QWLD	SPDR MSCI World StrategicFactors ETF	0.17	0.22	0.19	834	63,160	2,152	957	959	72,611	72,333	200	0.15	197
QEMM	SPDR MSCI Emerging Markets StrategicFactors ETF	0.53	0.83	0.43	6,730	427,296	9,206	528	466	33,518	30,154	116	1.08	20,956
QUS	SPDR MSCI USA StrategicFactors ETF	0.13	0.17	0.12	4,199	324,799	6,407	367	305	28,323	23,448	104	0.65	4,812
Advanced Beta — Single Factor														
SPYB	SPDR S&P 500 Buyback ETF	0.16	0.25	0.14	2,334	147,075	2,732	5,359	5,693	337,113	356,757	160	0.41	78
VLU	SPDR S&P 1500 Value Tilt ETF	0.31	0.31	0.35	822	83,902	898	2,361	2,461	239,559	248,117	93	0.43	3,732
MMTM	SPDR S&P 1500 Momentum Tilt ETF	0.35	0.29	0.35	1,486	174,678	1,408	894	841	106,105	98,812	91	0.67	2,916
LGLV	SPDR SSGA US Large Cap Low Volatility Index ETF	0.48	0.54	0.38	3,661	327,930	3,949	489	345	43,822	31,042	99	0.82	16,511
SMLV	SPDR SSGA US Small Cap Low Volatility Index ETF	0.23	0.25	0.25	6,341	582,180	7,654	1,346	1,631	123,413	146,706	88	0.78	2,582
ONEY	SPDR Russell 1000 Yield Focus ETF	0.28	0.40	0.30	586	40,800	1,716	279	279	19,416	19,233	61	0.49	7,810
ONEO	SPDR Russell 1000 Momentum Focus ETF	0.15	0.20	0.16	17,110	1,247,113	24,771	599	560	43,779	40,807	153	0.69	33,409
ONEV	SPDR Russell 1000 Low Volatility Focus ETF	0.23	0.31	0.18	1,195	86,063	1,723	517	492	37,227	35,335	119	0.30	4,894
Advanced Beta — Fixed Income														
DWFI	SPDR Dorsey Wright Fixed Income Allocation ETF	0.06	0.24	0.05	38,759	933,645	35,843	111	108	268,678	267,824	462	0.56	9,104
CBND	SPDR Bloomberg Barclays Issuer Scored Corporate Bond ETF	0.10	0.33	0.10	9,746	301,504	4,943	882	831	27,288	25,916	1,116	0.23	1,218
Fixed Income — US Government														
BIL	SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	0.01	0.01	0.01	1,173,112	107,330,004	1,117,475	3,296,949	2,194,205	301,705,003	200,771,113	1,067	0.01	169,434
ITE	SPDR Bloomberg Barclays Intermediate Term Treasury ETF	0.03	0.04	0.03	37,755	2,203,846	53,045	31,475	17,494	1,833,080	1,020,923	324	0.16	8,103
SPTL	SPDR Portfolio Long Term Treasury ETF	0.02	0.05	0.02	256,951	8,782,294	193,973	14,051	8,100	479,761	277,476	476	0.51	52,154

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Fixed Income — US Government (cont'd)														
IPE	SPDR Bloomberg Barclays TIPS ETF	0.03	0.05	0.03	124,850	6,867,999	98,956	1,916	2,544	105,372	140,641	385	0.24	19,529
SPTS	SPDR Portfolio Short Term Treasury ETF	0.01	0.04	0.01	135,345	3,993,761	152,808	98,649	45,875	2,910,820	1,354,101	513	0.10	59,659
TIPX	SPDR Bloomberg Barclays 1-10 Year TIPS ETF	0.02	0.11	0.02	29,395	563,173	41,170	31,795	12,080	608,026	231,054	355	0.18	60,178
Fixed Income — US Investment Grade Corporates														
SPSB	SPDR Portfolio Short Term Corporate Bond ETF	0.01	0.03	0.01	521,923	15,743,989	741,909	17,969	18,079	541,762	545,267	396	0.12	351,014
SPIB	SPDR Portfolio Intermediate Term Corporate Bond ETF	0.01	0.03	0.01	822,630	27,376,456	630,171	11,654	9,743	387,123	324,782	618	0.19	94,764
SPLB	SPDR Portfolio Long Term Corporate Bond ETF	0.01	0.05	0.01	177,580	4,674,770	163,406	1,762	1,703	46,232	45,382	326	0.43	9,185
FLRN	SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	0.01	0.03	0.01	1,014,397	31,208,285	941,438	49,694	35,660	1,529,038	1,096,532	567	0.08	175,094
Fixed Income — High Yield														
JNK	SPDR Bloomberg Barclays High Yield Bond ETF	0.01	0.03	0.01	11,344,299	405,001,495	12,048,306	104,365	90,479	3,725,885	3,242,557	540	0.24	55,775,460
SJNK	SPDR Bloomberg Barclays Short Term High Yield Bond ETF	0.01	0.04	0.01	1,966,889	53,800,416	2,193,906	38,089	33,672	1,041,952	921,788	458	0.22	1,555,640
CJNK	SPDR ICE BofAML Crossover Corporate Bond ETF	0.12	0.48	0.13	22,624	576,872	16,175	493	452	12,569	11,568	302	0.49	31,427
Fixed Income — US Mortgage														
MBG	SPDR Bloomberg Barclays Mortgage Backed Bond ETF	0.04	0.17	0.06	75,582	1,904,313	74,963	4,480	4,328	113,193	109,883	897	0.29	4,321
Fixed Income — US Aggregate														
SPAB	SPDR Portfolio Aggregate Bond ETF	0.01	0.04	0.01	466,458	12,942,061	640,940	12,452	13,761	345,359	384,011	366	0.20	291,672
Fixed Income — Hybrids														
CWB	SPDR Bloomberg Barclays Convertible Securities ETF	0.01	0.02	0.01	1,064,225	56,137,423	1,260,094	2,086	2,003	110,203	104,871	224	0.73	1,328,520
PSK	SPDR Wells Fargo Preferred Stock ETF	0.04	0.08	0.04	63,544	2,716,108	53,717	521	489	22,250	21,025	227	0.35	36,980

Source: NYSE, Nasdaq and BATS as of 05/31/2018. **Past performance is not a guarantee of future results.**

Ticker	ETF Name	Spread ($)	Spread (%)	Spread ($) vs. 3 month trailing	Consolidated Avg. Daily Volume (shares)	Consolidated Average Daily Volume ($)	Consolidated Avg. Daily Volume (shares) vs. 3 month trailing	Avg. Quote Size (shares)	Avg. Quote Size (Shares) vs. 3 month trailing	Avg. Quote Size ($)	Avg. Quote Size ($) vs. 3 month trailing	Avg. Trade Size	Daily Volatility (%)	Short Interest as of 05/15/2018
Fixed Income — Municipal														
SHM	SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond ETF	0.01	0.02	0.01	534,106	25,479,713	500,211	8,105	6,680	386,570	318,935	548	0.12	108,817
TFI	SPDR Nuveen Bloomberg Barclays Municipal Bond ETF	0.02	0.03	0.02	603,147	28,851,240	563,755	3,297	2,206	157,626	105,437	95	0.23	391,582
HYMB	SPDR Nuveen S&P High Yield Municipal Bond ETF	0.07	0.13	0.08	64,102	3,582,315	56,946	556	621	31,122	34,592	257	0.33	126,819
Fixed Income — International														
WIP	SPDR Citi International Government Inflation-Protected Bond ETF	0.06	0.11	0.07	116,640	6,516,029	93,896	428	457	23,838	26,413	271	0.54	48,340
BWZ	SPDR Bloomberg Barclays Short Term International Treasury Bond ETF	0.12	0.39	0.12	36,729	1,173,500	43,905	733	752	23,325	24,526	324	0.58	49,315
BWX	SPDR Bloomberg Barclays International Treasury Bond ETF	0.01	0.04	0.01	1,082,034	30,624,341	1,082,069	2,761	2,268	77,919	65,336	450	0.38	27,390
IBND	SPDR Bloomberg Barclays International Corporate Bond ETF	0.11	0.32	0.11	99,526	3,414,097	99,302	712	603	24,406	21,277	279	0.73	94,996
EBND	SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	0.02	0.07	0.02	485,651	13,661,596	286,928	3,718	3,404	105,462	100,068	1,526	0.53	133,502
Commodity														
GLD®	SPDR Gold Trust®	0.01	0.01	0.01	6,224,488	768,452,716	6,702,783	14,560	12,356	1,797,943	1,545,351	237	0.52	11,747,448
NANR	SPDR S&P North American Natural Resources ETF	0.05	0.13	0.05	37,081	1,350,613	29,722	1,954	2,026	70,333	70,594	482	0.92	1,186
Active — Asset Allocation														
RLY	SPDR SSGA Multi-Asset Real Return ETF	0.08	0.31	0.08	21,429	579,989	25,651	4,785	5,169	129,632	136,844	196	0.72	19,607
INKM	SPDR SSGA Income Allocation ETF	0.07	0.22	0.07	5,537	181,149	7,526	11,851	11,637	388,200	382,341	297	0.30	6
GAL	SPDR SSGA Global Allocation ETF	0.13	0.33	0.14	13,540	519,103	14,832	6,826	8,564	261,807	328,087	230	0.62	3,116

Source: NYSE, Nasdaq and BATS as of 05/31/2018. **Past performance is not a guarantee of future results.**

Ticker	ETF Name	Spread ($)	Spread (%)	Spread ($) vs. 3 month trailing	Consolidated Avg. Daily Volume (shares)	Consolidated Average Daily Volume ($)	Consolidated Avg. Daily Volume (shares) vs. 3 month trailing	Avg. Quote Size (shares)	Avg. Quote Size (Shares) vs. 3 month trailing	Avg. Quote Size ($)	Avg. Quote Size ($) vs. 3 month trailing	Avg. Trade Size	Daily Volatility (%)	Short Interest as of 05/15/2018
Active — Equity														
SYE	SPDR MFS Systematic Core Equity ETF	0.21	0.27	0.19	9,401	709,335	5,680	447	376	33,784	28,174	207	0.79	11,533
SYG	SPDR MFS Systematic Growth Equity ETF	0.28	0.35	0.23	1,556	126,577	3,132	253	316	20,591	25,443	108	0.40	601
SYV	SPDR MFS Systematic Value Equity ETF	0.24	0.36	0.26	4,281	287,815	6,490	608	593	40,983	39,517	95	0.73	6,137
Active — Fixed Income														
TOTL	SPDR DoubleLine Total Return Tactical ETF	0.02	0.04	0.02	270,274	12,797,007	282,173	6,474	6,640	306,520	315,616	346	0.18	79,685
EMTL	SPDR DoubleLine Emerging Markets Fixed Income ETF	0.14	0.29	0.13	3,317	161,545	3,531	2,137	2,061	104,058	101,088	100	0.23	638
STOT	SPDR DoubleLine Short Duration Total Return Tactical ETF	0.12	0.25	0.12	36,436	1,777,980	16,468	3,069	2,380	149,784	116,326	127	0.19	9,820
SRLN	SPDR Blackstone / GSO Senior Loan ETF	0.01	0.02	0.01	577,205	27,279,312	589,441	12,677	11,046	599,176	522,698	382	0.06	137,125
ULST	SPDR SSGA Ultra Short Term Bond ETF	0.03	0.08	0.03	7,604	306,163	9,133	3,071	4,129	123,654	166,154	235	0.09	7,091

Source: NYSE, Nasdaq and BATS as of 05/31/2018. **Past performance is not a guarantee of future results.**

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State Street Global Advisors One Iron Street, Boston MA 02210. T: +1 866 787 2257.

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