

WING TAI HOLDINGS LIMITED
(Company Registration No. 196300239D)
(Incorporated in the Republic of Singapore)

DISPOSAL OF SHARES IN SUMMERVALE PROPERTIES PTE. LTD.

Wing Tai Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Wing Tai Land Pte. Ltd. has disposed off its 50% interest in the issued share capital and shareholders' loans of Summervale Properties Pte. Ltd. ("Summervale") to Sunmaster Holdings Pte. Ltd. for a cash consideration of S\$410.96 million (the "Disposal"). The Disposal was conducted in accordance with the terms of the Joint Venture Agreement dated 29 January 2010 between the parties.

Following the disposal of shares, Summervale has ceased to be a joint venture company of the Company.

BY ORDER OF THE BOARD

Ooi Siew Poh
Company Secretary
5 July 2016