

Ref: ML/SGX/2018-19/1

October 4, 2018

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Press Release

Dear Sir,

We enclose herewith copy of Press Release for your information and records purpose.

Thanking You

Yours Faithfully,
For **Mercator Limited**


Sangeetha Pednekar
Company Secretary



Mercator Limited Record Coal Production & Dispatches for September 2018

Mumbai, October 4th, 2018: Mercator Limited is pleased to announce that its total production of coal for the month of September 2018 stands at 183,485 MT, which is record production level from the present mines. With this, the company has already achieved ~50% of its annual coal production guidance of approximately 2 million MT for FY19. **Additionally, the company has focused its efforts on higher production and Infrastructure throughput volumes going forward.**

The company has also surpassed its total internal monthly target with a record dispatch number of 378,312 MT through its coal handling infrastructure in September, including 3rd party dispatches.

