

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200305397E)

ESTABLISHMENT OF A SUBSIDIARY IN HONG KONG

The Board of Directors of Mirach Energy Limited (the “Company”) wishes to update that the Company has on 3 June 2019 established a new subsidiary, Smart Life International Investment Group Co., Limited, a Hong Kong-incorporated company with an initial capital of HK\$100,000/- comprising 100,000 ordinary shares.

The principal business of Smart Life International Investment Group Co., Limited is in providing e-commerce and trading services.

The transaction is funded by internal resources and is not expected to have a material impact on the net tangible assets or earnings per share of the Group.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above investment save for their shareholdings in the Company.

By Order of the Board

Chan Shut Li, William
Chairman of the Board

Date: 3 June 2019