

Silver Oak Ltd.

(Company Registration No. 200611995N)

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ANNOUNCEMENT

INTEREST PAYMENT RELATING TO CLASS A SECURED FLOATING RATE NOTES DUE 2018 BY SILVER OAK LTD. PURSUANT TO THE S\$10 BILLION MULTICURRENCY SECURED MEDIUM TERM NOTE PROGRAMME

Pursuant to Rule 747 (2) of the Listing manual of the Singapore Exchange Securities Trading Limited, Silver Oak Ltd. wishes to announce the following interest payment in respect of the US\$645 Million (S\$800 Million) Floating Rate Notes Due 2018 (the "Series 002 Notes") issued under the S\$10 Billion Multicurrency Secured Medium Term Note Programme.

Issue Nominal USD	:	US\$645 Million (S\$800 Million)
ISIN Number	:	XS0638113190
Interest Period	:	From 22 Dec 2014 to 23 Mar 2015
Number of Days	:	91 days
Interest Rate	:	1.697100% per annum
Interest Amount	:	US\$857.98 for the coupon amount of each Note having a principal sum of US\$200,000 Total amount: US\$2,766,980.13
Payment Date	:	23 Mar 2015
Payment Agent	:	The Bank of New York Mellon One Temasek Avenue #03-01 Millenia Tower Singapore 039192

By Order of the Board

Chek Khai Juat
Director
23 Mar 2015