

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration no. 200411382N)

MONETARY AUTHORITY OF SINGAPORE (MAS) TAKEN CIVIL PENALTY ACTION AGAINST DR PU WEIDONG

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) wishes to announce that The Monetary Authority of Singapore (MAS) has taken civil penalty action against Dr Pu Weidong (“**Dr Pu**”), the Company’s Chief Executive Officer and Executive Director for insider trading in the shares of a former main-board listed company in 2009. In connection with the civil penalty action, Dr Pu has given an undertaking not to be a company director or be involved in the management of a company for a period of one year with effect from 3 July 2016.

The Board will make the necessary arrangement after Dr Pu steps down from his appointment as Chief Executive Officer and Executive Director of the Company, and the Board will provide further updates accordingly.

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Wang Sen
Non-Executive Chairman and Director

4 May 2016