

**AWARD OF CONTRACT AMOUNTING TO S\$13.47 MILLION BY THE MINISTRY OF EDUCATION
FOR ADDITION AND ALTERATION OF EXISTING CONCORD PRIMARY SCHOOL**

The Board of Directors of Logistics Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Logistics Construction Pte Ltd, has been awarded a contract amounting to S\$13.47 million by the Ministry of Education, for the addition and alteration of existing Concord Primary School (“**Project**”).

The Project involves the proposed addition and alteration (“**A&A**”) works covering the erection of a 6-storey classroom block and an indoor sports hall of Concord Primary School at No. 3 Choa Chu Kang Avenue 4. Works, scheduled to be completed in six phases, has commenced on 10 December 2014 and are expected to complete in 27 months by 9 March 2017.

The award of the Project for S\$13.47 million is not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2015.

With the award of the Project, the Group’s order book amounted to approximately S\$370.3 million.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer

11 December 2014

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 18 January 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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