NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF NAUTEC GROUP PTE. LTD. – EXTENSION OF LONG STOP DATE

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the announcement dated 9 October 2020 released by the Company (the "**Announcement**") in relation to the sale and purchase agreement entered into with John Grønbech (the "**Purchaser**") for the proposed disposal by the Company of the entire issued and paid-up ordinary shares in the capital of Nautec Group Pte. Ltd. for an aggregate consideration of US$214,345.00 (the "**Proposed Disposal**").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

2. EXTENSION OF LONG STOP DATE

The Company wishes to announce that the Purchaser and the Company ("**Parties**") have entered into a side letter agreement dated 13 November 2020 (the "**Letter**"), pursuant to which the Parties have mutually agreed to extend the Long Stop Date from 16 November 2020 to 15 December 2020.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Disposal, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. DOCUMENT FOR INSPECTION

A copy of the Letter will be made available for inspection during normal business hours at the registered office of the Company at 12 Tai Seng Link, #05-01A, Singapore 534233 for a period of three (3) months from the date of this announcement.

5. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. There is no certainty or assurance that the Proposed

Disposal will be completed. The Company will make the necessary announcements, in compliance with the requirements of the Catalist Rules, as and when there are material developments in respect of the Proposed Disposal and other matters contemplated in this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
NAUTICAWT LIMITED

Dr Chirasak Chiyachantana
Non-Independent Non-Executive Chairman
13 November 2020

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
