

23 October 2023

Dear Singapore CDP Depositor,

On behalf of the Directors of AVJennings Limited ("AVJennings"), I invite you to attend AVJennings' Annual General Meeting (AGM) on **Thursday, 23 November 2023 at 10.00 a.m. (Adelaide time)**. The meeting will be held at the SACA Committee Room, Western Stand, The Adelaide Oval, War Memorial Drive, North Adelaide 5006. Australia.

Notice of Meeting

The Notice of AGM which sets out the items of business to be considered at the Meeting can be viewed or downloaded from the Australian Securities Exchange (ASX) and Singapore Exchange (SGX) market announcement platforms. It is also available on AVJennings' investor site <https://www.avjennings.com.au> at About Us/Investor Centre/General Meetings.

Following the passing of the Australian Corporations Amendment (Meetings and Documents) Act in February 2022, a paper copy of the Notice of AGM is not being mailed to CDP Depositors and you are encouraged to download and view the Notice of AGM from one of the sources referred to above.

However, if you wish to continue receiving a paper copy of the Notice of AGM, please contact BACS Pty Ltd on +65 6593 4848 and provide your details, so a copy can be mailed to you.

A summary of the business of the AGM is set out below.

Meeting Agenda

1. To receive and consider the Financial Report, together with the Directors' Report and Auditors' Report for the year ended 30 June 2023.
2. Adoption of the Remuneration Report as set out in the Director's Report for the year ended 30 June 2023.
3. Re-election of Mr Bobby Chin as a Director
4. Additional 10% Placement Capacity.

I encourage you to read the Notice of AGM (including the Explanatory Notes on each of the resolutions) in full prior to lodging your votes for the Meeting.

Voting on the Resolutions Ahead of the Meeting

A Voting Instruction Form has been provided with this letter. I encourage you to consider providing voting instructions on how you would like your shares to be voted at the AGM by marking either the "for" "against" or "abstain" boxes for each resolution. Your voting instructions must be lodged with the Central Depository Pte Ltd (CDP) no later than 5.00 p.m. on Thursday, 16 November 2023 to be valid for the meeting. Instructions on how to lodge your voting instructions are on the form and a reply envelope has been provided for return of the completed form.

The Directors of the Company strongly recommend that shareholders vote **in favour** of all resolutions. All resolutions considered at the AGM will be decided on a poll.

Dialling in to the Meeting

You will have the opportunity to dial in to the meeting and listen to proceedings. Details on how to dial in are on page 8 of the Notice of AGM. However, if you are present in this manner, you will not be able to vote or ask questions and will not be counted towards the quorum. As a CDP depositor, you should submit your voting instructions ahead of the meeting so the Chairman can be appointed as your proxy to attend and vote at the meeting. Please refer to Note 1 of the Voting Instruction Form for further details.

In the event it is necessary for AVJennings to provide further updates on the arrangements for the AGM, we will do so through the market announcements platforms of the ASX and SGX.

On behalf of the Board, I look forward to welcoming you to the AGM and thank you for your continued support of AVJennings.

Yours sincerely,



Simon Cheong
Chairman