

**BLACKGOLD NATURAL RESOURCES LIMITED**

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

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**VESTING OF SHARE AWARDS GRANTED PURSUANT TO  
THE BLACKGOLD EMPLOYEE SHARE AWARD SCHEME (“ESAS”)**

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The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcement dated 21 June 2018 (the “**Announcement**”) with respect to the issuance of share awards pursuant to the BlackGold Employee Share Award Scheme (the “**ESAS**”).

Further to the Announcement, the Company wishes to announce the issuance and allotment of 3,800,000 new shares (the “**New Shares**”) on 21 June 2019, pursuant to the vesting of 3,800,000 shares under the ESAS, the details of which are as follows:-

Date of vesting of the New Shares	21 June 2019
Number of New Shares vested in directors and controlling shareholders (and their associates), if any	1,500,000 to Philip Cecil Rickard (Executive Chairman and Chief Executive Officer) 1,500,000 to James Rijanto (Executive Director and Chief Investment Officer)
Number of New Shares vested in employees	800,000
Number of New Shares which remain to be vested in directors and controlling shareholders (and their associates, if any) as at the date of this announcement	0
Number of New Shares which remain to be vested in employees as at the date of this announcement	0
Average last dealt price of the Company’s shares for the five immediately preceding trading days prior to 21 June 2018, being the date of the grant of the share awards under ESAS	S\$0.042 per share

The New Shares will rank *pari passu* in all respects with the existing Shares. Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 936,610,437 shares to 940,410,437 shares.

The New Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 25 June 2019 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

**By Order of the Board**

Philip Cecil Rickard  
Executive Chairman and Chief Executive Officer  
21 June 2019

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*

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