

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of AGM were duly passed by way of poll at the Extraordinary General Meeting (“**EGM**”) of the Company held on 27 October 2017.

The results of the poll on each of the resolutions put to vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and Audited Financial Statements (as Ordinary Resolution)	25,350,456	25,350,456	100.00	-	-
Resolution 2 Declaration of Final and Special Dividend (as Ordinary Resolution)	25,350,456	25,350,456	100.00	-	-
Resolution 3 Approval of Directors’ fees (as Ordinary Resolution)	25,350,456	25,350,456	100.00	-	-
Resolution 4 Re-appointment of Deloitte & Touche LLP as the Company’s Auditors (as Ordinary Resolution)	25,200,456	25,200,456	100.00	-	-
Resolution 5 Re-election of Mdm Koh Shwu Lee (as Ordinary Resolution)	25,350,456	25,147,956	99.20	202,500	0.80
Resolution 6 Re-election of Mr Sim Cheng Huat (as Ordinary Resolution)	25,350,456	25,350,456	100.00	-	-
Resolution 7 Re-election of Mr Ying Siew Hon, Francis (as Ordinary Resolution)	25,350,456	25,350,456	100.00	-	-
Resolution 8 Re-election of Mr Tan Choon Seng (as Ordinary Resolution)	25,350,456	25,350,456	100.00	-	-

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Resolution 9 Authority to allot and issue new shares pursuant to Section 161 of the Companies Act - Share Issue Mandate (as Ordinary Resolution)	25,351,356	25,338,756	99.95	12,600	0.05
Resolution 10 Authority to offer and grant share awards, and allot and issue new shares under the Performance Share Plan (as Ordinary Resolution)	23,198,980	23,036,380	99.30	162,600	0.70

Mr Sim Cheng Huat who is re-elected as a Director of the Company, will continue to serve as an Independent Non-Executive Director, the Chairman of the Nominating Committee, and a member of the Audit Committee and Remuneration Committee. Mr Sim Cheng Huat is considered independent for the purposes of Rule 704(8) of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

Mr Ying Siew Hon, Francis who is re-elected as a Director of the Company, will continue to serve as an Independent Non-Executive Director, the Chairman of the Remuneration Committee, and a member of the Audit Committee and Nominating Committee. Mr Ying Siew Hon, Francis is considered independent for the purposes of Rule 704(8) of the Listing Manual.

Mr Tan Choon Seng who is re-elected as a Director of the Company, will continue to serve as an Independent Non-Executive Director, and a member of the Audit Committee, Nominating Committee and Remuneration Committee. Mr Tan Choon Seng is considered independent for the purposes of Rule 704(8) of the Listing Manual.

Pursuant to Rule 859 of the Listing Manual, Shareholders who are eligible to participate in the Koda Performance Share Plan (the “**Plan**”), including proxies of such Shareholders, must abstain from voting on any resolutions relating to the Plan. Accordingly, Directors and employees who are eligible to participate in the Plan and who were present at the AGM have abstained from voting on Resolution 10 in relation to the Plan. The aggregate number of shares which falls under the abstention is 2,387,025 ordinary shares in the capital of the Company.

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineers for the AGM.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

27 October 2017