SWEE HONG LIMITED

(Company Registration No.: 198001852R) (Incorporated in the Republic of Singapore on 3 June 1980)

APPLICATIONS TO CONVENE SCHEME MEETING AND FOR EXTENSION OF MORATORIUM UNDER SECTION 210 AND SECTION 211B OF THE COMPANIES ACT (CAP 50)

The Board of Directors of Swee Hong Limited (the "Company") refers to its previous announcement dated 22 May 2020 in relation to the filing of an application for leave to convene a meeting of the Company's creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Companies Act (Cap 50), as well as an application for a consequential extension of the Moratorium (collectively, the "Applications").

Please take notice that the Court has directed, *inter alia*, as follows with respect to the Applications:

- (a) the Applications are fixed for hearing on 10 June 2020 at 2.30pm. As a precautionary measure in view of the COVID-19 situation, the hearing will be conducted via video-conferencing;
- (b) any party who objects to the Applications is to file an affidavit by 1 June 2020, 12pm;
- (c) the Company is to file a reply affidavit, if any, by 5 June 2020, 12pm; and
- (d) parties are to exchange submissions and bundle of authorities, and tender a hard copy to Court by 8 June 2020, 4pm.

Copies of the relevant cause papers filed by the Company in respect of the Applications will be made available to any creditor(s) or interested parties whose interests may be affected upon request in writing made to the Company at shl6482019@sweehong.sg.

The Company will make further announcements as appropriate or where there are further material developments. Shareholders, noteholders and potential investors are advised to read this announcement and further announcements by the Company carefully. When in doubt as to the action they should take, stakeholders, noteholders and potential investors should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Tan Swee Gek Company Secretary

29 May 2020