MERCATOR LINES (SINGAPORE) LIMITED
(Company Registration No. 200507205N)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Mercator Lines (Singapore) Limited (the "Company") will be held at Meeting Room 303, Suntec Singapore, International Convention & Exhibition Centre, 1 Raffles Boulevard Suntec City, Singapore 039593 on Thursday, July 24, 2014 at 4.00 p.m., or immediately after the conclusion or adjournment of the Annual General Meeting of the Company to be held at 3.00 p.m. on the same day and at the same place, for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolution:

ORDINARY RESOLUTION

PROPOSED ADOPTION OF NEW SHAREHOLDERS' MANDATE FOR INTERESTED PERSON TRANSACTIONS

That, for the purposes of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"):

(i) approval be and is hereby given for the Company, its subsidiaries and associated companies or any of them to enter into any of the transactions falling within the categories of interested person transactions set out in Section 3.3 of the Company's circular to shareholders dated 24 June 2014 (the "Circular"), with any persons falling within the categories of interested persons set out in Section 3.2 of the Circular, provided that such transactions are made on normal commercial terms in accordance with the review procedures for interested person transactions as set out in Section 4 of the Circular (the "Shareholders' Mandate");

(ii) the Shareholders' Mandate shall, unless revoked or varied by the Company in a general meeting, continue to be in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier;

(iii) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify
or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Listing Manual which may be prescribed by SGX-ST from time to time; and

(iv) the Directors of the Company and each of them be and are hereby authorised and empowered to complete and to do all such acts and things, and to approve, modify, ratify and execute such documents, acts and things as they, he or she may consider necessary, desirable or expedient to give effect to this resolution.

By Order of the Board
Mythili Girish
Company Secretary
Singapore,
June 24, 2014

Notes:
(1) A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company.

(2) The Proxy Form must be deposited at the registered office of the Company at 9 Temasek Boulevard #42-02, Suntec Tower 2, Singapore 038989 or at the office of the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place Singapore Land Tower #32-01 Singapore 048623, not less than 48 hours before the time appointed for the Extraordinary General Meeting